

03

2004

JPMorgan Chase Bank  
345 Park Avenue, New York, NY 10154-1002

 JPMorgan Private Bank

Account Number XXXXXXXXXX  
FINANCIAL TRUST COMPANY INC

**Asset Account Portfolio**  
March 01, 2004 - March 31, 2004

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**Pound Sterling Activity by Date**

continued

Settlement Date	Type	Quantity	Description	Realized Gain/Loss USD	Amount	Amount USD
Mar 15	Fwd FX Ctrct	- 5,473,500	SETTLE FORWARD CURRENCY CONTRACT BUY GBP SELL USD CONTRACT RATE : 1.824500000 TRADE 1/14/04 VALUE 3/15/04		3,000,000.00	5,385,029.61
Mar 15	Fwd FX Ctrct	9,374,500	SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL GBP CONTRACT RATE : 1.874900000 TRADE 2/11/04 VALUE 3/15/04		- 5,000,000.00	- 8,975,049.36
Mar 15	Fwd FX Ctrct	5,598,300	SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL GBP CONTRACT RATE : 1.866100000 TRADE 3/01/04 VALUE 3/15/04		- 3,000,000.00	- 5,385,029.61
Mar 17	Fwd FX Ctrct	9,123,500	SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL GBP CONTRACT RATE : 1.824700000 TRADE 3/10/04 VALUE 3/17/04	- 16,129.48	- 5,000,000.00	- 9,053,870.52
Mar 17	Fwd FX Ctrct	9,129,500	SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL GBP CONTRACT RATE : 1.825900000 TRADE 3/10/04 VALUE 3/17/04	- 16,129.48	- 5,000,000.00	- 9,053,870.52
Mar 17	Spot FX	- 18,140,000	SPOT CURRENCY TRANSACTION - BUY BUY GBP SELL USD SPOT RATE : 1.814000000 TRADE 3/16/04 VALUE 3/17/04 POUND STERLING U S DOLLAR		10,000,000.00	18,140,000.00
Mar 30	FX Opt Asgn'D	9,025,000	SPOT CURRENCY TRANSACTION SETTLEMENT OF ASSIGNED FX OPTION SELL GBP BUY USD TRADE 3/26/04 VALUE 3/30/04		- 5,000,000.00	- 9,134,088.42

Confidential Treatment Requested by JPMorgan  
Chase  
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