

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
June 01, 2004 - June 30, 2004

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Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Swiss Franc	15,200,000.00
Euro Currency	- 10,000,000.00
Pound Sterling	2,000,000.00
U S Dollar	- 3,073,243.37

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	- 55,000.01
Total Unrealized Open	- 59,708.11
Total Unrealized Gain/Loss	- 114,708.12

Foreign Exchange Contracts

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
SPECULATIVE										
AUSTRALIA DOLLAR - U S DOLLAR										
Feb. 20 04	Aug. 24 04	AUD	7,500,000.00	USD	- 5,676,750.00	0.7569	0.692268	5,192,012.37	5,676,750.00	- 484,737.63
Feb. 20 04	Aug. 24 04	AUD	7,500,000.00	USD	- 5,639,250.00	0.7519	0.692268	5,192,012.37	5,639,250.00	- 447,237.63
Mar. 1 04	Aug. 24 04	AUD	- 15,000,000.00	USD	11,347,500.00	0.7565	0.692268	11,347,500.00	10,384,024.74	963,475.26
Total Closed			0.00		31,500.00			21,731,524.74	21,700,024.74	31,500.00
Jun. 10 04	Jul. 14 04	AUD	- 13,000,000.00	USD	9,003,800.00	0.6926	0.695436	9,003,800.00	9,040,673.94	- 36,873.94
Apr. 16 04	Oct. 20 04	AUD	10,000,000.00	USD	- 7,289,000.00	0.7289	0.688194	6,881,944.22	7,289,000.00	- 407,055.78
Apr. 23 04	Oct. 20 04	AUD	3,000,000.00	USD	- 2,148,600.00	0.7162	0.688194	2,064,583.26	2,148,600.00	- 84,016.74
Total Open			0.00		- 433,800.00			17,950,327.48	18,478,273.94	- 527,946.46
Total			0.00		- 402,300.00			39,681,852.22	40,178,298.68	- 496,446.46
SWISS FRANC - EURO CURRENCY										
Jun. 4 04	Jul. 8 04	CHF	22,839,000.00	EUR	- 15,000,000.00	1.5226	1.523116	18,240,186.94	18,246,369.15	- 6,182.21
Jun. 16 04	Jul. 8 04	CHF	15,200,000.00	EUR	- 10,000,000.00	1.52	1.523116	12,139,359.93	12,164,246.10	- 24,886.17