

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
June 01, 2004 - June 30, 2004

Account Transactions by Currency

Pound Sterling Activity Summary

| | <i>Amount this Period</i> | <i>Amount to Date</i> |
|--------------------------------------|-------------------------------|---------------------------|
| Beginning Balance | .14 | |
| Credits | | |
| Sales, Maturities, Redemptions | | 13,000,000.00 |
| Foreign Exchange | 39,000,000.00 | 147,700,000.00 |
| Debits | | |
| Foreign Exchange | - 39,000,000.00 | - 160,699,999.86 |
| Ending Balance | .14 | |
| Foreign Exchange Gains/Losses | - 311,728.29 | |

Pound Sterling Activity by Date

| <i>Settlement Date</i> | <i>Type</i> | <i>Quantity</i> | <i>Description</i> | <i>Realized Gain/Loss USD</i> | <i>Amount</i> | <i>Amount USD</i> |
|----------------------------|--------------|-----------------|--|-----------------------------------|-----------------|-------------------|
| Jun 7 | Fwd FX Ctrct | - 18,106,000 | SETTLE FORWARD CURRENCY CONTRACT BUY GBP SELL USD CONTRACT RATE : 1.810600000 TRADE 3/03/04 VALUE 6/07/04 | | 10,000,000.00 | 18,360,414.94 |
| Jun 7 | Fwd FX Ctrct | 18,290,000 | SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL GBP CONTRACT RATE : 1.829000000 TRADE 3/05/04 VALUE 6/07/04 | 0.01 | - 10,000,000.00 | - 18,360,414.94 |
| Jun 8 | Fwd FX Ctrct | - 18,295,000 | SETTLE FORWARD CURRENCY CONTRACT BUY GBP SELL USD CONTRACT RATE : 1.829500000 TRADE 3/05/04 VALUE 6/08/04 | | 10,000,000.00 | 18,353,675.32 |