

Account Number: [REDACTED]  
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**  
July 01, 2004 - July 31, 2004

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**Foreign Exchange Contracts** continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
Jul. 21 04	Sep. 14 04	HUF	677,070,000.00	USD	- 3,286,747.57	206.00	209.057718	3,238,674.97	3,286,747.57	- 48,072.60
<b>Total Closed</b>			<b>0.00</b>		<b>- 18,246.49</b>			<b>6,507,176.05</b>	<b>6,525,422.54</b>	<b>- 18,246.49</b>
Apr. 27 04	Oct. 20 04	HUF	1,059,940,000.00	USD	- 4,803,280.91	220.67	211.019568	5,022,946.48	4,803,280.91	219,665.57
Apr. 28 04	Oct. 20 04	HUF	634,280,000.00	USD	- 2,859,564.49	221.81	211.019568	3,005,787.58	2,859,564.49	146,223.09
<b>Total Open</b>			<b>1,694,220,000.00</b>		<b>- 7,662,845.40</b>			<b>8,028,734.06</b>	<b>7,662,845.40</b>	<b>365,888.66</b>
<b>Total</b>			<b>1,694,220,000.00</b>		<b>- 7,681,091.89</b>			<b>14,535,910.11</b>	<b>14,188,267.94</b>	<b>347,642.17</b>

**JAPANESE YEN - U S DOLLAR**

Jul. 12 04	Sep. 14 04	JPY	- 518,050,000.00	USD	4,797,647.71	107.98	111.230325	4,797,647.71	4,657,452.88	140,194.83
Apr. 16 04	Oct. 20 04	JPY	1,076,700,000.00	USD	- 10,000,000.00	107.67	111.026398	9,697,693.69	10,000,000.00	- 302,306.31
May. 25 04	Oct. 20 04	JPY	- 558,650,000.00	USD	5,000,000.00	111.73	111.026398	5,000,000.00	5,031,686.24	- 31,686.24
<b>Total Open</b>			<b>0.00</b>		<b>- 202,352.29</b>			<b>19,495,341.40</b>	<b>19,689,139.12</b>	<b>- 193,797.72</b>

**N ZEALAND DOLLAR - U S DOLLAR**

Jul. 29 04	Aug. 2 04	NZD	- 10,000,000.00	USD	6,298,000.00	0.6298	1.587806	6,298,000.00	6,298,000.00	0.00
Jul. 29 04	Aug. 2 04	NZD	10,000,000.00	USD	- 6,314,000.00	0.6314	1.583782	6,314,000.00	6,314,000.00	0.00
Feb. 20 04	Aug. 24 04	NZD	5,000,000.00	USD	- 3,315,000.00	0.663	0.631735	3,158,673.25	3,315,000.00	- 156,326.75
Feb. 23 04	Aug. 24 04	NZD	5,000,000.00	USD	- 3,344,500.00	0.6689	0.631735	3,158,673.25	3,344,500.00	- 185,826.75
Mar. 2 04	Aug. 24 04	NZD	- 10,000,000.00	USD	6,742,000.00	0.6742	0.631735	6,742,000.00	6,317,346.51	424,653.49
Mar. 11 04	Mar. 15 05	NZD	5,000,000.00	USD	- 3,102,500.00	0.6205	0.616782	3,083,910.00	3,102,500.00	- 18,590.00
Mar. 23 04	Mar. 15 05	NZD	- 5,000,000.00	USD	3,170,500.00	0.6341	0.616782	3,170,500.00	3,083,910.00	86,590.00
<b>Total Closed</b>			<b>0.00</b>		<b>134,500.00</b>			<b>31,925,756.50</b>	<b>31,775,256.51</b>	<b>150,499.99</b>
Jul. 28 04	Aug. 6 04	NZD	- 10,000,000.00	USD	6,269,000.00	0.6269	0.633249	6,269,000.00	6,332,489.55	- 63,489.55
Jul. 7 04	Sep. 9 04	NZD	- 10,000,000.00	USD	6,483,000.00	0.6483	0.630405	6,483,000.00	6,304,048.83	178,951.17
Jul. 12 04	Sep. 14 04	NZD	- 20,000,000.00	USD	13,096,000.00	0.6548	0.629992	13,096,000.00	12,599,847.66	496,152.34
Apr. 16 04	Oct. 20 04	NZD	10,000,000.00	USD	- 6,276,000.00	0.6276	0.627124	6,271,238.76	6,276,000.00	- 4,761.24
May. 27 04	Oct. 20 04	NZD	5,000,000.00	USD	- 3,127,000.00	0.6254	0.627124	3,135,619.38	3,127,000.00	8,619.38
May. 27 04	Oct. 20 04	NZD	5,000,000.00	USD	- 3,127,000.00	0.6254	0.627124	3,135,619.38	3,127,000.00	8,619.38
<b>Total Open</b>			<b>- 20,000,000.00</b>		<b>13,318,000.00</b>			<b>38,390,477.52</b>	<b>37,766,386.04</b>	<b>624,091.48</b>
<b>Total</b>			<b>- 20,000,000.00</b>		<b>13,452,500.00</b>			<b>70,316,234.02</b>	<b>69,541,642.55</b>	<b>774,591.47</b>