

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
July 01, 2004 - July 31, 2004

Trade Activity

Realized Gain/Loss Summary

	<i>Amount USD</i>
Short Term Gain/Loss	- 544,846.67
Long Term Gain/Loss	0.00

Note: **S** indicates Short Term Realized Gain/Loss
L indicates Long Term Realized Gain/Loss

Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.

<i>Trade Date</i>	<i>Settlement Date</i>	<i>Type</i>	<i>Description</i>	<i>Currency</i>	<i>Quantity</i>	<i>Price/Unit</i>	<i>Market Cost/Proceeds</i>	<i>Tax Cost</i>	<i>Realized Gain/Loss USD</i>
Settled									
Jul 1	Jul 6	Buy-Back Opt	NZD CALL USD PUT FX EUROPEAN STYLE OPTION DEC 23, 2004 @ .625 KNOCK IN TRIGGERED @ .6450	USD	20,000,000		- 511,250.00	362,500.00	- 148,750.00 S
Jul 1	Jul 6	Write Option	NZD PUT USD CALL FX EUROPEAN STYLE OPTION DEC 23, 2004 @ .625 KNOCK IN @ .615	USD	- 20,000,000	3.44	430,000.00		
Jul 2	Jul 6	Buy-Back Opt	AUD CALL USD PUT FX EUROPEAN STYLE OPTION DEC 23, 2004 @ .69 KNOCK IN TRIGGERED @ .7250 KNOCK OUT @ .65	USD	5,000,000		- 132,825.00	62,445.00	- 70,380.00 S