

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
September 01, 2004 - September 30, 2004

Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Australia Dollar	17,500,000.00
Swiss Franc	2,675,790.76
Euro Currency	5,000,000.00
Pound Sterling	10,000,000.00
Japanese Yen	- 2,534,800,000.00
Mexican New Peso	57,307,500.00
N Zealand Dollar	17,500,000.00
U S Dollar	- 34,010,744.75
S African Rand	12,924,600.00

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	934,207.04
Total Unrealized Open	- 143,469.83
Total Unrealized Gain/Loss	790,737.21

Foreign Exchange Contracts

<i>Trade Date</i>	<i>Settlement Date</i>	<i>Currency</i>	<i>Amount</i>	<i>Counter Currency</i>	<i>Counter Amount</i>	<i>Contract Rate</i>	<i>Current Market Forward Rate</i>	<i>Market Value Receivables USD</i>	<i>Market Value Payables USD</i>	<i>Unrealized Gain/Loss USD</i>
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SPECULATIVE

AUSTRALIA DOLLAR - U S DOLLAR

Apr. 16 04	Oct. 20 04	AUD	10,000,000.00	USD	- 7,289,000.00	0.7289	0.722903	7,229,031.98	7,289,000.00	- 59,968.02
Apr. 23 04	Oct. 20 04	AUD	3,000,000.00	USD	- 2,148,600.00	0.7162	0.722903	2,168,709.59	2,148,600.00	20,109.59
Sep. 10 04	Oct. 20 04	AUD	- 13,000,000.00	USD	8,947,900.00	0.6883	0.722903	8,947,900.00	9,397,741.57	- 449,841.57
Sep. 30 04	Oct. 20 04	AUD	17,500,000.00	USD	- 12,622,750.00	0.7213	0.722903	12,650,805.96	12,622,750.00	28,055.96
Total Open			17,500,000.00		- 13,112,450.00			30,996,447.53	31,458,091.57	- 461,644.04

SWISS FRANC - EURO CURRENCY

Sep. 10 04	Oct. 20 04	CHF	7,687,000.00	EUR	- 5,000,000.00	1.5374	1.54953	6,160,442.85	6,209,049.83	- 48,606.98
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