

09

2004

JPMorgan Chase Bank
345 Park Avenue, New York, NY 10154-1002

 JPMorgan Private Bank

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
September 01, 2004 - September 30, 2004

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Account Transactions by Currency

Pound Sterling Activity Summary

	<i>Amount this Period</i>	<i>Amount to Date</i>
Beginning Balance	.14	
Credits		
Sales, Maturities, Redemptions		13,000,000.00
Foreign Exchange	41,000,000.00	246,700,000.00
Debits		
Foreign Exchange	- 41,000,000.00	- 259,699,999.86
Ending Balance	.14	
Foreign Exchange Gains/Losses	117,523.31	

Pound Sterling Activity by Date

<i>Settlement Date</i>	<i>Type</i>	<i>Quantity</i>	<i>Description</i>	<i>Realized Gain/Loss USD</i>	<i>Amount</i>	<i>Amount USD</i>
Sep 10	Spot FX	976,750,000	SPOT CURRENCY TRANSACTION - SALE BUY JPY SELL GBP SPOT RATE : 0.559380598 TRADE 9/08/04 VALUE 9/10/04 JAPANESE YEN POUND STERLING		- 5,000,000.00	- 8,938,458.02
Sep 10	Spot FX	- 974,750,000	SPOT CURRENCY TRANSACTION - BUY BUY GBP SELL JPY SPOT RATE : 0.560664000 TRADE 9/08/04 VALUE 9/10/04 POUND STERLING JAPANESE YEN		5,000,000.00	8,917,997.23

Confidential Treatment Requested by JPMorgan
Chase
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