

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
October 01, 2004 - October 31, 2004

Account Transactions by Currency

Pound Sterling Activity Summary

	<i>Amount this Period</i>	<i>Amount to Date</i>
Beginning Balance	.14	
Credits		
Sales, Maturities, Redemptions		13,000,000.00
Foreign Exchange	48,000,000.00	294,700,000.00
Debits		
Foreign Exchange	- 48,000,000.00	- 307,699,999.86
Ending Balance	.14	

Pound Sterling Activity by Date

<i>Settlement Date</i>	<i>Type</i>	<i>Quantity</i>	<i>Description</i>	<i>Realized Gain/Loss USD</i>	<i>Amount</i>	<i>Amount USD</i>
Oct 12	Spot FX	- 8,920,000	SPOT CURRENCY TRANSACTION - BUY BUY GBP SELL USD SPOT RATE : 1.784000000 TRADE 10/08/04 VALUE 10/12/04 POUND STERLING U S DOLLAR		5,000,000.00	8,920,000.00
Oct 12	Spot FX	8,957,500	SPOT CURRENCY TRANSACTION - SALE BUY USD SELL GBP SPOT RATE : 1.791500000 TRADE 10/08/04 VALUE 10/12/04 U S DOLLAR POUND STERLING		- 5,000,000.00	- 8,957,500.00