

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
November 01, 2004 - November 30, 2004

Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Euro Currency	10,000,000.00
Pound Sterling	10,000,000.00
Mexican New Peso	58,888,000.00
Norwegian Krone	- 82,065,000.00
N Zealand Dollar	10,000,000.00
U S Dollar	- 30,129,367.04

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	255,644.91
Total Unrealized Open	711,541.47
Total Unrealized Gain/Loss	967,186.38

Foreign Exchange Contracts

<i>Trade Date</i>	<i>Settlement Date</i>	<i>Currency</i>	<i>Amount</i>	<i>Counter Currency</i>	<i>Counter Amount</i>	<i>Contract Rate</i>	<i>Current Market Forward Rate</i>	<i>Market Value Receivables USD</i>	<i>Market Value Payables USD</i>	<i>Unrealized Gain/Loss USD</i>
SPECULATIVE										
AUSTRALIA DOLLAR - U S DOLLAR										
Oct. 27 04	Dec. 9 04	AUD	- 10,000,000.00	USD	7,421,000.00	0.7421	0.775255	7,421,000.00	7,752,549.33	- 331,549.33
Oct. 8 04	Apr. 12 05	AUD	10,000,000.00	USD	- 7,214,000.00	0.7214	0.76799	7,679,902.70	7,214,000.00	465,902.70
Total Open			0.00		207,000.00			15,100,902.70	14,966,549.33	134,353.37
EURO CURRENCY - NORWEGIAN KRONE										
Nov. 8 04	Dec. 10 04	EUR	5,000,000.00	NOK	- 41,170,000.00	8.234	8.134172	6,645,484.12	6,727,041.72	- 81,557.60
Nov. 8 04	Dec. 10 04	EUR	5,000,000.00	NOK	- 40,895,000.00	8.179	8.134172	6,645,484.12	6,682,107.63	- 36,623.51
Total Open			10,000,000.00		- 82,065,000.00			13,290,968.24	13,409,149.35	- 118,181.11