

Account Number: Q [REDACTED]
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
November 01, 2004 - November 30, 2004

Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	Value in Currency
Euro Currency	10,000,000.00
Pound Sterling	10,000,000.00
Mexican New Peso	58,888,000.00
Norwegian Krone	- 82,065,000.00
N Zealand Dollar	10,000,000.00
U S Dollar	- 30,129,367.04

Gain/Loss Summary

	Value in USD
Total Unrealized Closed	255,644.91
Total Unrealized Open	711,541.47
Total Unrealized Gain/Loss	967,186.38

Foreign Exchange Contracts

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
SPECULATIVE										
AUSTRALIA DOLLAR - U S DOLLAR										
Oct. 27 04	Dec. 9 04	AUD	- 10,000,000.00	USD	7,421,000.00	0.7421	0.775255	7,421,000.00	7,752,549.33	- 331,549.33
Oct. 8 04	Apr. 12 05	AUD	10,000,000.00	USD	- 7,214,000.00	0.7214	0.76799	7,679,902.70	7,214,000.00	465,902.70
Total Open			0.00		207,000.00			15,100,902.70	14,966,549.33	134,353.37
EURO CURRENCY - NORWEGIAN KRONE										
Nov. 8 04	Dec. 10 04	EUR	5,000,000.00	NOK	- 41,170,000.00	8.234	8.134172	6,645,484.12	6,727,041.72	- 81,557.60
Nov. 8 04	Dec. 10 04	EUR	5,000,000.00	NOK	- 40,895,000.00	8.179	8.134172	6,645,484.12	6,682,107.63	- 36,623.51
Total Open			10,000,000.00		- 82,065,000.00			13,290,968.24	13,409,149.35	- 118,181.11