

Account Number: XXXXXXXXXX  
FINANCIAL TRUST COMPANY INC

**Asset Account Portfolio**  
November 01, 2004 - November 30, 2004

## Outstanding Foreign Exchange Contracts

### Net Currency Exposure Summary

|                  | <i>Value in Currency</i> |
|------------------|--------------------------|
| Euro Currency    | 10,000,000.00            |
| Pound Sterling   | 10,000,000.00            |
| Mexican New Peso | 58,888,000.00            |
| Norwegian Krone  | - 82,065,000.00          |
| N Zealand Dollar | 10,000,000.00            |
| U S Dollar       | - 30,129,367.04          |

### Gain/Loss Summary

|                                   | <i>Value in USD</i> |
|-----------------------------------|---------------------|
| Total Unrealized Closed           | 255,644.91          |
| Total Unrealized Open             | 711,541.47          |
| <b>Total Unrealized Gain/Loss</b> | <b>967,186.38</b>   |

### Foreign Exchange Contracts

| <i>Trade Date</i>                      | <i>Settlement Date</i> | <i>Currency</i> | <i>Amount</i>        | <i>Counter Currency</i> | <i>Counter Amount</i>  | <i>Contract Rate</i> | <i>Current Market Forward Rate</i> | <i>Market Value Receivables USD</i> | <i>Market Value Payables USD</i> | <i>Unrealized Gain/Loss USD</i> |
|--|------------------------|-----------------|----------------------|-------------------------|------------------------|----------------------|------------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| <b>SPECULATIVE</b>                     |                        |                 |                      |                         |                        |                      |                                    |                                     |                                  |                                 |
| <b>AUSTRALIA DOLLAR - U S DOLLAR</b>   |                        |                 |                      |                         |                        |                      |                                    |                                     |                                  |                                 |
| Oct. 27 04                             | Dec. 9 04              | AUD             | - 10,000,000.00      | USD                     | 7,421,000.00           | 0.7421               | 0.775255                           | 7,421,000.00                        | 7,752,549.33                     | - 331,549.33                    |
| Oct. 8 04                              | Apr. 12 05             | AUD             | 10,000,000.00        | USD                     | - 7,214,000.00         | 0.7214               | 0.76799                            | 7,679,902.70                        | 7,214,000.00                     | 465,902.70                      |
| <b>Total Open</b>                      |                        |                 | <b>0.00</b>          |                         | <b>207,000.00</b>      |                      |                                    | <b>15,100,902.70</b>                | <b>14,966,549.33</b>             | <b>134,353.37</b>               |
| <b>EURO CURRENCY - NORWEGIAN KRONE</b> |                        |                 |                      |                         |                        |                      |                                    |                                     |                                  |                                 |
| Nov. 8 04                              | Dec. 10 04             | EUR             | 5,000,000.00         | NOK                     | - 41,170,000.00        | 8.234                | 8.134172                           | 6,645,484.12                        | 6,727,041.72                     | - 81,557.60                     |
| Nov. 8 04                              | Dec. 10 04             | EUR             | 5,000,000.00         | NOK                     | - 40,895,000.00        | 8.179                | 8.134172                           | 6,645,484.12                        | 6,682,107.63                     | - 36,623.51                     |
| <b>Total Open</b>                      |                        |                 | <b>10,000,000.00</b> |                         | <b>- 82,065,000.00</b> |                      |                                    | <b>13,290,968.24</b>                | <b>13,409,149.35</b>             | <b>- 118,181.11</b>             |