

Account Number: XXXXXXXXXX  
FINANCIAL TRUST COMPANY INC

**Asset Account Portfolio**  
December 01, 2004 - December 31, 2004

Description Cusip	Amount	Counter Currency	Counter Amount	Premium Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD	
<b>Foreign Exchange</b> continued									
AUD PUT USD CALL FX EUROPEAN STYLE OPTION APR 01, 2005 @ .715 KNOCK IN TRIGGERED @ .7193 BARRIER EXP 10/7/2004 XAUDPA-DX-Z	AUD	- 20,000,000	USD	- 14,300,000.00	USD	- 215,930.00	- 215,930.00	- 59,906.00	156,024.00
NZD PUT USD CALL FX EUROPEAN STYLE OPTION MAR 31, 2005 @ .665 KNOCK IN TRIGGERED @ .67 BARRIER EXP 10/7/2004 XNZDPA-EH-Z	NZD	- 10,000,000	USD	- 6,650,000.00	USD	- 99,750.00	- 99,750.00	- 43,713.10	56,036.90
EUR PUT USD CALL FX EUROPEAN STYLE OPTION APR 20, 2005 @ 1.255 XEURPA-PO-Z	EUR	- 10,500,000	USD	- 13,177,500.00	USD	- 322,848.75	- 322,848.75	- 27,676.32	295,172.43
THB CALL USD PUT FX EUROPEAN STYLE OPTION FEB 23, 2005 @ 36. XTHBCA-AC-Z	THB	2,700,000,000	USD	75,000,000.00	USD	405,000.00	405,000.00	20,412.00	- 384,588.00
THB CALL USD PUT FX EUROPEAN STYLE OPTION FEB 23, 2005 @ 38. XTHBCA-AB-Z	THB	351,500,000	USD	9,250,000.00	USD	108,225.00	108,225.00	36,577.09	- 71,647.91
TWD CALL USD PUT FX EUROPEAN STYLE OPTION MAR 01, 2005 @ 32.75 XTWDCA-AB-Z	TWD	327,500,000	USD	10,000,000.00	USD	196,000.00	196,000.00	352,350.70	156,350.70
<b>Total Foreign Exchange</b>						<b>91,370.25</b>	<b>152,081.65</b>	<b>60,711.40</b>	