

Account Number XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
December 01, 2004 - December 31, 2004

Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Pound Sterling	2,500,000.00
U S Dollar	- 3,706,045.05

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	1,089,539.95
Total Unrealized Open	- 16,577.56
Total Unrealized Gain/Loss	1,072,962.39

Foreign Exchange Contracts

<i>Trade Date</i>	<i>Settlement Date</i>	<i>Currency</i>	<i>Amount</i>	<i>Counter Currency</i>	<i>Counter Amount</i>	<i>Contract Rate</i>	<i>Current Market Forward Rate</i>	<i>Market Value Receivables USD</i>	<i>Market Value Payables USD</i>	<i>Unrealized Gain/Loss USD</i>
SPECULATIVE										
AUSTRALIA DOLLAR - U S DOLLAR										
Oct. 8 04	Apr. 12 05	AUD	10,000,000.00	USD	- 7,214,000.00	0.7214	0.777877	7,778,766.04	7,214,000.00	564,766.04
Dec. 22 04	Apr. 12 05	AUD	- 10,000,000.00	USD	7,580,000.00	0.758	0.777877	7,580,000.00	7,778,766.04	- 198,766.04
Total Closed			0.00		366,000.00			15,358,766.04	14,992,766.04	366,000.00
POUND STERLING - JAPANESE YEN										
Dec. 6 04	Jan. 11 05	GBP	10,000,000.00	JPY	- 1,995,900,000.00	199.59	196.418586	19,183,690.61	19,493,434.37	- 309,743.76
Dec. 9 04	Jan. 11 05	GBP	- 10,000,000.00	JPY	2,002,800,000.00	200.28	196.418586	19,560,824.86	19,183,690.61	377,134.25
Total Closed			0.00		6,900,000.00			38,744,515.47	38,677,124.98	67,390.49
POUND STERLING - U S DOLLAR										
Dec. 8 04	Mar. 10 05	GBP	15,000,000.00	USD	- 28,690,500.00	1.9127	1.911603	28,674,044.58	28,690,500.00	- 16,455.42
Dec. 9 04	Mar. 10 05	GBP	- 12,500,000.00	USD	23,896,250.00	1.9117	1.911603	23,896,250.00	23,895,037.15	1,212.85
Total Open			2,500,000.00		- 4,794,250.00			52,570,294.58	52,585,537.15	- 15,242.57