

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
December 01, 2004 - December 31, 2004

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Revaluation Rate	Contracted/ Base Amount USD	Revalued Amount USD	Realized Gain/Loss USD
Settled Foreign Exchange Contracts										
<u>SPECULATIVE</u>										
AUSTRALIA DOLLAR - U S DOLLAR										
Oct 27 04	Dec 9 04	AUD	- 10,000,000.00	USD	7,421,000.00	0.742100	1.331027	7,421,000.00	- 7,512,998.42	- 91,998.42
Dec 2 04	Dec 9 04	AUD	10,000,000.00	USD	- 7,782,000.00	0.778200	1.331027	- 7,782,000.00	7,512,998.42	- 269,001.58
EURO CURRENCY - NORWEGIAN KRONE										
Nov 8 04	Dec 10 04	EUR	5,000,000.00	NOK	- 41,170,000.00	8.234000	1.322262 6.214800	6,611,251.15	- 6,624,509.23	- 13,258.08
Nov 8 04	Dec 10 04	EUR	5,000,000.00	NOK	- 40,895,000.00	8.179000	1.322262 6.214800	6,611,251.15	- 6,580,260.02	30,991.13
Dec 8 04	Dec 10 04	EUR	- 10,000,000.00	NOK	82,300,000.00	8.230000	1.322250 0.161440	- 13,222,502.30	13,287,159.24	64,656.94
POUND STERLING - JAPANESE YEN										
Oct 19 04	Dec 9 04	GBP	10,000,000.00	JPY	1,953,829,000.00	195.382900	1.913619 105.520000	19,135,990.87	- 18,516,195.98	619,794.89
Nov 10 04	Dec 9 04	GBP	- 10,000,000.00	JPY	1,961,600,000.00	196.160000	1.913619 105.520000	- 19,135,990.87	18,589,840.78	- 546,150.09
POUND STERLING - U S DOLLAR										
Nov 29 04	Dec 9 04	GBP	10,000,000.00	USD	- 18,914,000.00	1.891400	1.913599	- 18,914,000.00	19,135,990.87	221,990.87
Dec 3 04	Dec 9 04	GBP	- 5,000,000.00	USD	9,704,000.00	1.940800	1.913599	9,704,000.00	- 9,567,995.43	136,004.57
Dec 3 04	Dec 9 04	GBP	- 5,000,000.00	USD	9,682,000.00	1.936400	1.913599	9,682,000.00	- 9,567,995.43	114,004.57
JAPANESE YEN - U S DOLLAR										
Nov 10 04	Dec 9 04	JPY	- 7,771,000.00	USD	72,632.96	106.990000	105.520000	72,632.96	- 73,644.80	- 1,011.84
NORWEGIAN KRONE - U S DOLLAR										
Dec 8 04	Dec 10 04	NOK	- 235,000.00	USD	37,937.49	6.194400	6.193950	37,937.49	- 37,940.25	- 2.76
N ZEALAND DOLLAR - U S DOLLAR										
Oct 25 04	Dec 9 04	NZD	- 10,000,000.00	USD	6,973,000.00	0.697300	1.416832	6,973,000.00	- 7,057,999.81	- 84,999.81