

Account Number [REDACTED]
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
January 01, 2005 - January 31, 2005

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Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

U S Dollar	<i>Value in Currency</i> 945,399.45
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Gain/Loss Summary

Total Unrealized Closed	<i>Value in USD</i> 945,399.47
Total Unrealized Gain/Loss	945,399.47

Foreign Exchange Contracts

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
SPECULATIVE										
AUSTRALIA DOLLAR - U S DOLLAR										
Oct. 8 04	Apr. 12 05	AUD	10,000,000.00	USD	- 7,214,000.00	0.7214	0.770781	7,707,810.72	7,214,000.00	493,810.72
Dec. 22 04	Apr. 12 05	AUD	- 10,000,000.00	USD	7,580,000.00	0.758	0.770781	7,580,000.00	7,707,810.72	- 127,810.72
Total Closed			0.00		366,000.00			15,287,810.72	14,921,810.72	366,000.00
POUND STERLING - U S DOLLAR										
Dec. 8 04	Mar. 10 05	GBP	15,000,000.00	USD	- 28,690,500.00	1.9127	1.881989	28,229,834.43	28,690,500.00	- 460,665.57
Dec. 9 04	Mar. 10 05	GBP	- 12,500,000.00	USD	23,896,250.00	1.9117	1.881989	23,896,250.00	23,524,862.02	371,387.98
Jan. 28 05	Mar. 10 05	GBP	- 2,500,000.00	USD	4,717,500.00	1.887	1.881989	4,717,500.00	4,704,972.40	12,527.60
Total Closed			0.00		- 76,750.00			56,843,584.43	56,920,334.42	- 76,749.99
MEXICAN NEW PESO - U S DOLLAR										
Oct. 13 04	Apr. 14 05	MXN	58,200,000.00	USD	- 5,000,000.00	11.64	11.364053	5,121,412.42	5,000,000.00	121,412.42
Oct. 18 04	Apr. 14 05	MXN	59,141,000.00	USD	- 5,000,000.00	11.8282	11.364053	5,204,217.38	5,000,000.00	204,217.38
Nov. 8 04	Apr. 14 05	MXN	- 58,453,000.00	USD	5,000,000.00	11.6906	11.364053	5,000,000.00	5,143,675.60	- 143,675.60