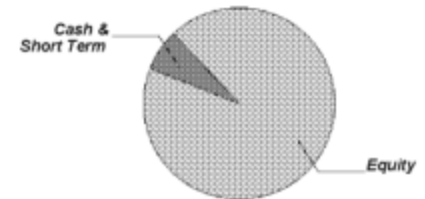


## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	6,926,585.44	8,378,343.34	1,451,757.90		93%
Cash & Short Term	691,783.17	605,014.92	(86,768.25)	24,805.60	7%
<b>Market Value</b>	<b>\$7,618,368.61</b>	<b>\$8,983,358.26</b>	<b>\$1,364,989.65</b>		<b>100%</b>
Accruals	3,231.75	2,657.81	(573.94)		
<b>Market Value with Accruals</b>	<b>\$7,621,600.36</b>	<b>\$8,986,016.07</b>	<b>\$1,364,415.71</b>		

## Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>7,618,368.61</b>	<b>7,618,368.61</b>
Withdrawals & Fees	(90,000.00)	(90,000.00)
<b>Net Contributions/Withdrawals</b>	<b>(\$90,000.00)</b>	<b>(\$90,000.00)</b>
Income & Distributions	3,231.75	3,231.75
Change In Investment Value	1,451,757.90	1,451,757.90
<b>Ending Market Value</b>	<b>\$8,983,358.26</b>	<b>\$8,983,358.26</b>
Accruals	2,657.81	2,657.81
<b>Market Value with Accruals</b>	<b>\$8,986,016.07</b>	<b>\$8,986,016.07</b>