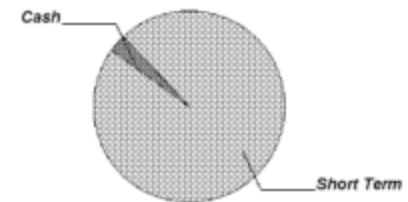


Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	0.21	0.20	(0.01)	1%
Short Term	32,979,639.14	30,982,869.61	(1,996,769.53)	99%
Total Value	\$32,979,639.35	\$30,982,869.81	(\$1,996,769.54)	100%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	30,982,869.81
Tax Cost	30,982,869.88
Unrealized Gain/Loss	(0.07)
Estimated Annual Income	30,982.86
Accrued Interest	3,230.38
Yield	0.10%

SUMMARY BY MATURITY

Short Term	Market Value
Less than 3 months	30,982,869.61

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Mutual Funds	30,982,869.61	100%