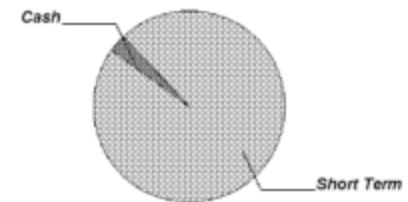


**Cash & Short Term Summary**

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	0.20	0.21	0.01	1%
Short Term	30,982,869.61	22,311,099.99	(8,671,769.62)	99%
<b>Total Value</b>	<b>\$30,982,869.81</b>	<b>\$22,311,100.20</b>	<b>(\$8,671,769.61)</b>	<b>100%</b>

**Asset Categories**



Market Value/Cost	Current Period Value
Market Value	22,311,100.20
Tax Cost	22,311,100.26
Unrealized Gain/Loss	(0.06)
Estimated Annual Income	44,622.19
Accrued Interest	3,123.02
Yield	0.20%

**SUMMARY BY MATURITY**

Short Term	Market Value
Less than 3 months	22,311,099.99

**SUMMARY BY TYPE**

Short Term	Market Value	% of Bond Portfolio
Mutual Funds	22,311,099.99	100%