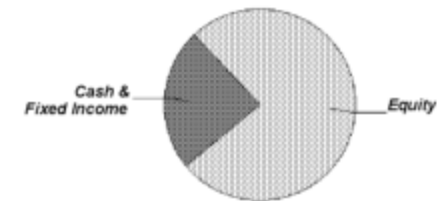




Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	4,757,878.56	4,742,089.14	(15,789.42)	73,683.96	76%
Cash & Fixed Income	3,686,613.46	1,396,423.44	(2,290,190.02)	1,396.42	24%
Market Value	\$8,444,492.02	\$6,138,512.58	(\$2,305,979.44)	\$75,080.38	100%
Accruals	306.06	58,058.92	57,752.86		
Market Value with Accruals	\$8,444,798.08	\$6,196,571.50	(\$2,248,226.58)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	8,444,492.02	13,488,713.45
Contributions		1,562,655.00
Withdrawals & Fees	(2,290,496.08)	(8,660,191.40)
Net Contributions/Withdrawals	(\$2,290,496.08)	(\$7,097,536.40)
Income & Distributions	306.06	5,229.38
Change In Investment Value	(15,789.42)	(257,893.85)
Ending Market Value	\$6,138,512.58	\$6,138,512.58
Accruals	58,058.92	58,058.92
Market Value with Accruals	\$6,196,571.50	\$6,196,571.50