



Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Small Cap Equity	3,689,461.14	3,757,881.96	68,420.82	48%

Market Value/Cost	Current Period Value
Market Value	3,757,881.96
Tax Cost	4,999,983.00
Unrealized Gain/Loss	(1,242,101.04)
Estimated Annual Income	484,208.88
Yield	12.88 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
US Small Cap Equity							
APOLLO GLOBAL MANAGEMENT LLC 037612-30-6 APO	14.28	263,157.000	3,757,881.96	4,999,983.00	(1,242,101.04)	484,208.88	12.89 %