



Portfolio Activity Summary

| Transactions | Current Period Value | Year-To-Date Value* |
|--------------------------------------|---------------------------------|--------------------------------|
| Beginning Cash Balance | 3,987,269.99 | -- |
| INFLOWS | | |
| Income | 41.93 | 121,160.69 |
| Contributions | | 3,855,255.32 |
| Total Inflows | \$41.93 | \$3,976,416.01 |
| OUTFLOWS ** | | |
| Withdrawals | (230,000.00) | (323,000.00) |
| Fees & Commissions | (375.79) | (702.37) |
| Total Outflows | (\$230,375.79) | (\$323,702.37) |
| TRADE ACTIVITY | | |
| Settled Sales/Maturities/Redemptions | 230,375.79 | 230,375.79 |
| Settled Securities Purchased | (3,987,311.92) | (3,987,329.21) |
| Total Trade Activity | (\$3,756,936.13) | (\$3,756,953.42) |
| Ending Cash Balance | \$0.00 | -- |

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan