



Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	0.00	--
INFLOWS		
Income	66,093.12	187,253.81
Contributions		3,855,255.32
Total Inflows	\$66,093.12	\$4,042,509.13
OUTFLOWS **		
Withdrawals		(323,000.00)
Fees & Commissions		(702.37)
Total Outflows	\$0.00	(\$323,702.37)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions		230,375.79
Settled Securities Purchased	(287.52)	(3,987,616.73)
Total Trade Activity	(\$287.52)	(\$3,757,240.94)
Ending Cash Balance	\$65,805.60	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan