



Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	1,158.43	--
INFLOWS		
Income	32.80	251,915.15
Contributions		3,855,329.29
Total Inflows	\$32.80	\$4,107,244.44
OUTFLOWS **		
Withdrawals	(100,000.00)	(4,010,073.97)
Fees & Commissions	(385.79)	(1,414.47)
Total Outflows	(\$100,385.79)	(\$4,011,488.44)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	100,000.00	3,789,895.36
Settled Securities Purchased	(32.49)	(3,989,118.19)
Total Trade Activity	\$99,967.51	(\$199,222.83)
Ending Cash Balance	\$772.95	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan