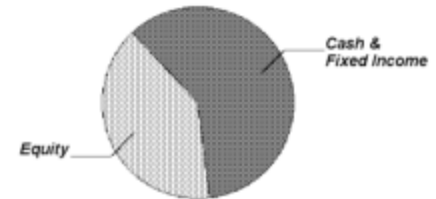




Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	4,128,933.33	4,568,405.52	439,472.19	421,051.20	40%
Cash & Fixed Income	5,795,376.65	6,929,371.13	1,133,994.48	863.36	60%
Market Value	\$9,924,309.98	\$11,497,776.65	\$1,573,466.67	\$421,914.56	100%
Accruals	18.47	64.70	46.23		
Market Value with Accruals	\$9,924,328.45	\$11,497,841.35	\$1,573,512.90		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	9,924,309.98	3,420,128.44
Contributions	2,308,976.00	11,664,305.29
Withdrawals & Fees	(1,175,000.00)	(5,246,507.93)
Net Contributions/Withdrawals	\$1,133,976.00	\$6,417,797.36
Income & Distributions	18.47	357,223.69
Change In Investment Value	439,472.20	1,302,627.16
Ending Market Value	\$11,497,776.65	\$11,497,776.65
Accruals	64.70	64.70
Market Value with Accruals	\$11,497,841.35	\$11,497,841.35