



Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	5,606,016.26	--
INFLOWS		
Income	18.47	357,223.69
Contributions	2,308,976.00	11,664,305.29
Total Inflows	\$2,308,994.47	\$12,021,528.98
OUTFLOWS **		
Withdrawals	(1,175,000.00)	(5,245,093.46)
Fees & Commissions		(1,414.47)
Total Outflows	(\$1,175,000.00)	(\$5,246,507.93)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions		3,849,895.36
Settled Securities Purchased	(16.96)	(3,989,162.42)
Total Trade Activity	(\$16.96)	(\$139,267.06)
Ending Cash Balance	\$6,739,993.77	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan