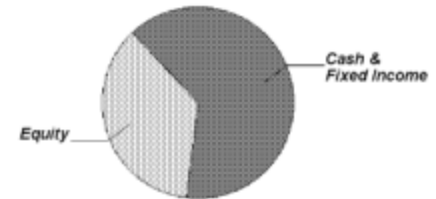




Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	5,860,506.39	6,186,821.07	326,314.68	1,105,259.40	36%
Cash & Fixed Income	9,431,236.14	11,007,567.88	1,576,331.74	1,271.21	64%
Market Value	\$15,291,742.53	\$17,194,388.95	\$1,902,646.42	\$1,106,530.61	100%
Accruals	97.07	81.93	(15.14)		
Market Value with Accruals	\$15,291,839.60	\$17,194,470.88	\$1,902,631.28		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	15,291,742.53	11,497,776.65
Contributions	1,329,919.83	5,523,219.83
Withdrawals & Fees	(30,000.00)	(1,720,456.84)
Net Contributions/Withdrawals	\$1,299,919.83	\$3,802,762.99
Income & Distributions	276,411.92	276,476.62
Change In Investment Value	326,314.67	1,617,372.69
Ending Market Value	\$17,194,388.95	\$17,194,388.95
Accruals	81.93	81.93
Market Value with Accruals	\$17,194,470.88	\$17,194,470.88