



Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	147,013.81	--
INFLOWS		
Income	6.55	830.30
Contributions		339,050.00
Total Inflows	\$6.55	\$339,880.30
OUTFLOWS **		
Withdrawals	(165,000.00)	(2,314,749.15)
Total Outflows	(\$165,000.00)	(\$2,314,749.15)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	17,981.14	2,254,075.31
Settled Securities Purchased	(1.50)	(280,721.80)
Total Trade Activity	\$17,979.64	\$1,973,353.51
Ending Cash Balance	\$0.00	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan