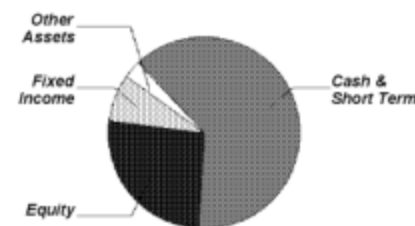


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	348,846.62	346,650.58	(2,196.04)	6,947.50	26%
Cash & Short Term	851,388.20	844,638.56	(6,749.64)	3,231.76	65%
Fixed Income	98,813.24	98,493.92	(319.32)	7,602.17	8%
Other Assets	17,220.00	18,910.00	1,690.00		1%
Market Value	\$1,316,268.06	\$1,308,693.06	(\$7,575.00)	\$17,781.43	100%
Accruals	3,566.92	1,289.82	(2,277.10)		
Market Value with Accruals	\$1,319,834.98	\$1,309,982.88	(\$9,852.10)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	1,316,268.06	1,903,840.37
Withdrawals & Fees	(1,385.38)	(179,265.54)
Securities Transferred In	309,514.94	7,058,821.02
Securities Transferred Out	(1,005,284.70)	(10,458,367.03)
Net Contributions/Withdrawals	(\$697,155.14)	(\$3,578,811.55)
Income & Distributions	14,887.00	47,927.61
Change In Investment Value	674,693.14	2,935,736.63
Ending Market Value	\$1,308,693.06	\$1,308,693.06
Accruals	1,289.82	1,289.82
Market Value with Accruals	\$1,309,982.88	\$1,309,982.88