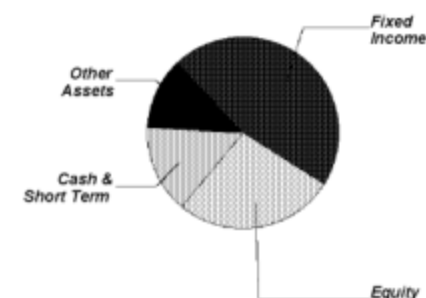


Account Summary

| Asset Allocation | Beginning Market Value | Ending Market Value | Change In Value | Estimated Annual Income | Current Allocation |
|-----------------------------------|------------------------|-----------------------|--------------------|-------------------------|--------------------|
| Equity | 346,650.58 | 370,096.00 | 23,445.42 | 6,947.50 | 27% |
| Cash & Short Term | 844,638.56 | 172,448.32 | (672,190.24) | 3,258.28 | 15% |
| Fixed Income | 98,493.92 | 640,795.71 | 542,301.79 | 26,592.49 | 46% |
| Options | 0.00 | (3,900.00) | (3,900.00) | | |
| Other Assets | 18,910.00 | 166,270.50 | 147,360.50 | 4,125.00 | 12% |
| Market Value | \$1,308,693.06 | \$1,345,710.53 | \$37,017.47 | \$40,923.27 | 100% |
| Accruals | 1,289.82 | 2,452.49 | 1,162.67 | | |
| Market Value with Accruals | \$1,309,982.88 | \$1,348,163.02 | \$38,180.14 | | |

Asset Allocation



| Portfolio Activity | Current Period Value | Year-to-Date Value |
|--------------------------------------|-----------------------|-------------------------|
| Beginning Market Value | 1,308,693.06 | 1,903,840.37 |
| Withdrawals & Fees | (267.61) | (179,533.15) |
| Securities Transferred In | 691,349.27 | 7,750,170.29 |
| Securities Transferred Out | (874,294.07) | (11,332,661.10) |
| Net Contributions/Withdrawals | (\$183,212.41) | (\$3,762,023.96) |
| Income & Distributions | 552.81 | 48,480.42 |
| Change In Investment Value | 219,677.07 | 3,155,413.70 |
| Ending Market Value | \$1,345,710.53 | \$1,345,710.53 |
| Accruals | 2,452.49 | 2,452.49 |
| Market Value with Accruals | \$1,348,163.02 | \$1,348,163.02 |