

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Preferred Stocks							
P COUNTRYWIDE CAPITAL V 7% PFD 222388-20-9 CFC PB	8,400,000	23.20	194,880.00	197,767.92	(2,887.92)	14,700.00 1,837.50	7.54%
JPM CHASE CAPITAL XXIX 6.7% PFD 48125E-20-7 JPM PC	2,500,000	25.30	63,250.00	62,500.00	750.00	4,187.50	6.62%
Total Preferred Stocks	20,900,000		\$523,130.00	\$521,567.92	\$1,562.08	\$38,577.50 \$1,837.50	7.37%