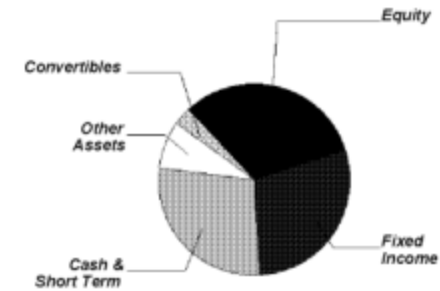


## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	613,587.00	632,240.40	18,653.40	34,147.50	32%
Cash & Short Term	529,382.02	541,883.83	12,501.81	6,379.72	28%
Fixed Income	569,435.08	575,828.87	6,393.79	23,768.49	29%
Convertibles	54,310.00	50,880.00	(3,430.00)	2,375.00	3%
Other Assets	155,933.50	155,404.00	(529.50)	4,125.00	8%
<b>Market Value</b>	<b>\$1,922,647.60</b>	<b>\$1,956,237.10</b>	<b>\$33,589.50</b>	<b>\$70,795.71</b>	<b>100%</b>
Accruals	17,502.14	18,543.09	1,040.95		
<b>Market Value with Accruals</b>	<b>\$1,940,149.74</b>	<b>\$1,974,780.19</b>	<b>\$34,630.45</b>		

## Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>1,922,647.60</b>	<b>1,946,279.39</b>
Withdrawals & Fees	(246.07)	(452.06)
Securities Transferred In	843,742.35	1,667,597.17
Securities Transferred Out	(848,220.87)	(1,670,171.90)
<b>Net Contributions/Withdrawals</b>	<b>(\$4,724.59)</b>	<b>(\$3,026.79)</b>
Income & Distributions	2,518.76	10,063.04
Change In Investment Value	35,795.33	2,921.46
<b>Ending Market Value</b>	<b>\$1,956,237.10</b>	<b>\$1,956,237.10</b>
Accruals	18,543.09	18,543.09
<b>Market Value with Accruals</b>	<b>\$1,974,780.19</b>	<b>\$1,974,780.19</b>