

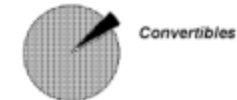


GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 2/1/11 to 2/28/11

Convertibles Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Convertibles - Equity	54,310.00	50,880.00	(3,430.00)	3%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	50,880.00
Tax Cost	50,000.00
Unrealized Gain/Loss	880.00
Estimated Annual Income	2,375.00
Accrued Income	646.53
Yield	4.67%

Convertibles Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Convertibles - Equity							
GENERAL MOTORS CO CV PFD B 37045V-20-9 GM PB	1,000,000	50.88	50,880.00	50,000.00	880.00	2,375.00 646.53	4.67%

J.P.Morgan