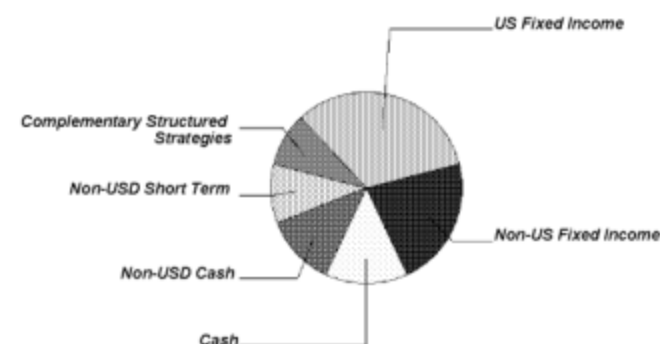


Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	212,154.63	220,001.11	7,846.48	11%
Non-USD Cash	281,715.71	178,983.43	(102,732.28)	9%
Non-USD Short Term	48,013.49	153,381.86	105,368.37	8%
US Fixed Income	512,060.00	516,164.00	4,104.00	26%
Non-US Fixed Income	334,268.87	338,979.87	4,711.00	17%
Complementary Structured Strategies	145,194.00	144,120.00	(1,074.00)	7%
Total Value	\$1,533,406.70	\$1,551,630.27	\$18,223.57	78%

Market Value/Cost	Current Period Value
Market Value	1,551,630.27
Tax Cost	1,538,379.40
Unrealized Gain/Loss	13,250.87
Estimated Annual Income	54,251.97
Accrued Interest	14,971.67
Yield	8.09%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 78 %