

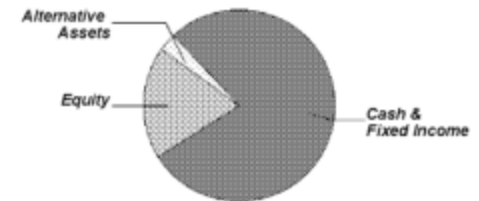


GHISLAINE MAXWELL ACCT. [REDACTED]
For the Period 4/1/11 to 4/30/11

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	390,123.00	410,049.00	19,926.00	16,832.50	19%
Alternative Assets	55,944.00	60,948.00	5,004.00		3%
Cash & Fixed Income	1,551,630.27	1,564,396.30	12,766.03	67,606.62	78%
Market Value	\$1,997,697.27	\$2,035,393.30	\$37,696.03	\$84,439.12	100%
Accruals	16,018.55	33,026.74	17,008.19		
Market Value with Accruals	\$2,013,715.82	\$2,068,420.04	\$54,704.22		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	1,997,697.27	1,946,279.39
Withdrawals & Fees	(274.04)	(999.01)
Securities Transferred In	677,884.29	3,313,738.62
Securities Transferred Out	(1,003,123.77)	(3,640,973.30)
Net Contributions/Withdrawals	(\$325,513.52)	(\$328,233.69)
Income & Distributions	(6,016.96)	12,415.65
Change In Investment Value	369,226.51	404,931.95
Ending Market Value	\$2,035,393.30	\$2,035,393.30
Accruals	33,026.74	33,026.74
Market Value with Accruals	\$2,068,420.04	\$2,068,420.04

J.P.Morgan