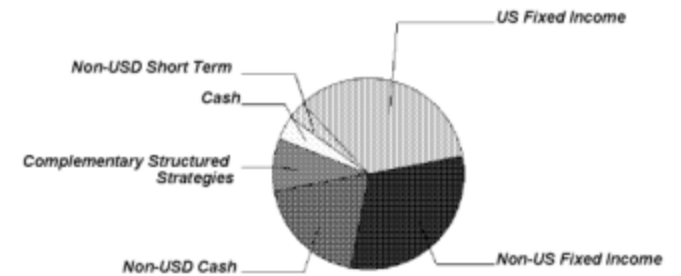


Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	220,001.11	60,958.85	(159,042.26)	3%
Non-USD Cash	178,983.43	298,952.70	119,969.27	15%
Non-USD Short Term	153,381.86	49,624.85	(103,757.01)	2%
US Fixed Income	516,164.00	524,513.00	8,349.00	27%
Non-US Fixed Income	338,979.87	483,234.40	144,254.53	24%
Complementary Structured Strategies	144,120.00	147,112.50	2,992.50	7%
Total Value	\$1,551,630.27	\$1,564,396.30	\$12,766.03	78%

Market Value/Cost	Current Period Value
Market Value	1,564,396.30
Tax Cost	1,515,166.74
Unrealized Gain/Loss	49,229.56
Estimated Annual Income	67,606.62
Accrued Interest	30,759.24
Yield	4.44%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 78 %