

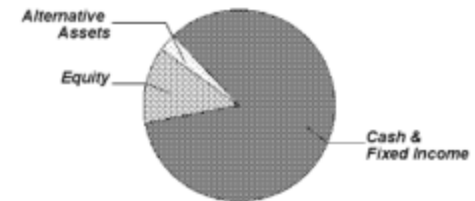


GHISLAINE MAXWELL ACCT. [REDACTED]  
For the Period 7/1/11 to 7/31/11

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	259,707.00	323,294.00	63,587.00	15,632.50	13%
Alternative Assets	19,950.00	59,860.00	39,910.00		2%
Cash & Fixed Income	1,770,993.86	2,236,346.58	465,352.72	79,582.52	85%
<b>Market Value</b>	<b>\$2,050,650.86</b>	<b>\$2,619,500.58</b>	<b>\$568,849.72</b>	<b>\$95,215.02</b>	<b>100%</b>
Accruals	17,973.40	18,160.72	187.32		
<b>Market Value with Accruals</b>	<b>\$2,068,624.26</b>	<b>\$2,637,661.30</b>	<b>\$569,037.04</b>		

### Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>2,050,650.86</b>	<b>1,946,279.39</b>
Contributions	243,242.70	260,093.31
Withdrawals & Fees	(313.45)	(1,978.35)
Securities Transferred In	1,211,753.44	6,297,770.86
Securities Transferred Out	(892,327.49)	(6,549,954.03)
<b>Net Contributions/Withdrawals</b>	<b>\$562,355.20</b>	<b>\$5,931.79</b>
Income & Distributions	13,179.04	49,190.48
Change In Investment Value	(6,684.52)	618,098.92
<b>Ending Market Value</b>	<b>\$2,619,500.58</b>	<b>\$2,619,500.58</b>
Accruals	18,160.72	18,160.72
<b>Market Value with Accruals</b>	<b>\$2,637,661.30</b>	<b>\$2,637,661.30</b>

J.P.Morgan