

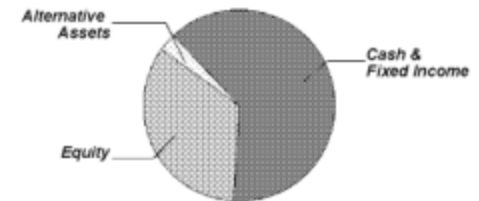


GHISLAINE MAXWELL
 For the Period 11/1/11 to 11/30/11

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	723,367.50	1,631,152.30	907,784.80	52,169.67	34%
Alternative Assets	51,256.00	48,724.00	(2,532.00)		1%
Cash & Fixed Income	2,603,425.93	3,282,112.87	678,686.94	55,587.39	65%
Market Value	\$3,378,049.43	\$4,961,989.17	\$1,583,939.74	\$107,757.06	100%
Accruals	22,021.62	20,212.45	(1,809.17)		
Market Value with Accruals	\$3,400,071.05	\$4,982,201.62	\$1,582,130.57		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	3,378,049.43	1,946,279.39
Contributions	344,458.81	1,149,972.16
Withdrawals & Fees	(440.79)	(153,417.52)
Securities Transferred In	4,432,966.90	16,689,293.77
Securities Transferred Out	(3,088,764.77)	(15,138,209.44)
Net Contributions/Withdrawals	\$1,688,220.15	\$2,547,638.97
Income & Distributions	8,979.21	84,578.24
Change In Investment Value	(113,259.62)	383,492.57
Ending Market Value	\$4,961,989.17	\$4,961,989.17
Accruals	20,212.45	20,212.45
Market Value with Accruals	\$4,982,201.62	\$4,982,201.62

J.P.Morgan