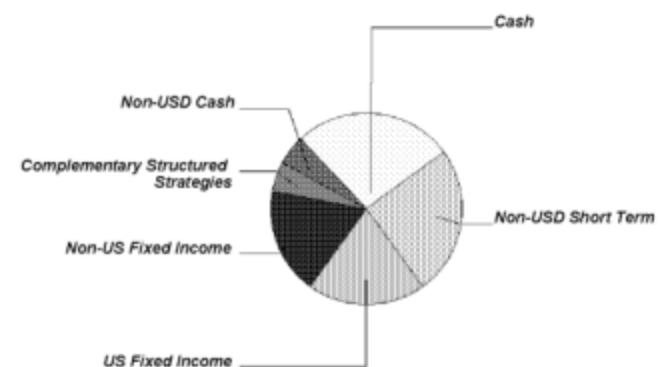


Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	561,111.85	1,001,899.23	440,787.38	18%
Non-USD Cash	776,606.24	124,902.80	(651,703.44)	3%
Non-USD Short Term	53,169.02	792,795.70	739,626.68	16%
US Fixed Income	630,092.50	624,354.50	(5,738.00)	13%
Non-US Fixed Income	438,785.32	603,783.14	164,997.82	12%
Complementary Structured Strategies	143,661.00	134,377.50	(9,283.50)	3%
Total Value	\$2,603,425.93	\$3,282,112.87	\$678,686.94	65%

Market Value/Cost	Current Period Value
Market Value	3,282,112.87
Tax Cost	3,252,334.96
Unrealized Gain/Loss	(124,602.33)
Estimated Annual Income	55,587.39
Accrued Interest	17,216.84
Yield	1.98%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 65 %