



GHISLAINE MAXWELL

For the Period 12/1/11 to 12/31/11

## Portfolio Activity Summary - Japanese Yen

	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Cost Adjustments	49,068.11	49,068.11	3,859,330.84	3,859,330.84
<b>Total Cost Adjustments</b>	<b>\$49,068.11</b>	<b>\$49,068.11</b>	<b>3,859,330.84</b>	<b>3,859,330.84</b>

\* Year to date information is calculated on a calendar year basis.

## Portfolio Activity Detail - Japanese Yen

### COST ADJUSTMENTS - Japanese Yen

Settle Date	Type	Description	Quantity	Cost Basis
				Adjustments USD Local Value
12/2	Cost Basis Adj	JAPAN TOBACCO INC ISIN JP3726800000 SEDOL 6474535 COST BASIS ADJUSTMENT (ID: J27869-91-6)	2.000	71.70 5,505.39
12/2	Cost Basis Adj	mitsui & co ISIN JP3893600001 SEDOL 6597302 COST BASIS ADJUSTMENT (ID: J43787-91-0)	500.000	66.92 5,314.89
12/2	Cost Basis Adj	MITSUBISHI UFJ FINANCIAL GROUP ISIN JP3902900004 SEDOL 6335171 COST BASIS ADJUSTMENT (ID: J44497-92-3)	1,400.000	52.01 4,123.21
12/2	Cost Basis Adj	NISSAN MOTOR CO LTD ISIN JP3672400003 SEDOL 6642860 COST BASIS ADJUSTMENT (ID: J57160-91-3)	1,200.000	95.26 7,550.13
12/2	Cost Basis Adj	JFE HOLDINGS INC ISIN JP3386030005 SEDOL 6543792 COST BASIS ADJUSTMENT (ID: 476990-91-6)	200.000	40.89 3,207.24
12/2	Cost Basis Adj	SHISEIDO COMPANY LIMITED ISIN JP3351600006 SEDOL 6805265 COST BASIS ADJUSTMENT (ID: 824841-91-0)	400.000	57.39 4,501.40

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Page 49 of 77