



GHISLAINE MAXWELL

For the Period 12/1/11 to 12/31/11

TRADE ACTIVITY - Pound Sterling

Note: S indicates Short Term Realized Gain/Loss

* Settled transaction was initiated in prior statement period and settled in current statement period

** Realized Gain/Loss and tax cost are shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the sale. Please contact your J.P. Morgan team for additional information.

Trade Date	Type	Description	Quantity	Per Unit Amount USD	Proceeds USD	Tax Cost USD	Realized
Settle Date	Selection Method			Local Value	Local Value	Local Value	Gain/Loss USD
Settled Sales/Maturities/Redemptions							
11/29	Sale	SHIRE PLC ISIN JE00B2QKY057 SEDOL B2QKY05	(216.000)	31.649	6,836.12	(6,408.01)	428.11 S*
12/2	High Cost	(ID: G8124V-91-8)		20.42	4,397.49	(3,969.65)	
11/29	Sale	GLAXOSMITHKLINE PLC ISIN GB0009252882/SEDOL	(605.000)	21.109	12,771.22	(13,004.85)	(233.63) S*
12/2	High Cost	0925288 (ID: G3910J-90-6)		13.62	8,215.38	(8,006.83)	
11/29	Sale	ROYAL DUTCH SHELL PLC - A ISIN GB00B03MLX29	(775.000)	32.989	25,566.22	(26,172.98)	(606.76) S*
12/2	High Cost	SEDOL B03MLX2 (ID: G7690A-91-0)		21.285	16,446.06	(16,176.63)	
12/1	Sale	VODAFONE GROUP PLC ISIN GB00B16GWD56 SEDOL	(5,404.000)	2.731	14,756.25	(14,813.53)	(57.28) S
12/6	High Cost	B16GWD5 (ID: 92857W-92-8)		1.741	9,382.15	(9,119.94)	
12/2	Sale	BRITISH AMERICAN TOBACCO PLC ISIN GB0002875804	(293.000)	46.226	13,544.28	N/A **	N/A
12/7	High Cost	SEDOL 0287580 (ID: G1510J-91-2)		29.565	8,636.56		
Total Settled Sales/Maturities/Redemptions (USD)					\$73,474.09	(\$60,399.37)	(\$469.56) S

COST ADJUSTMENTS - Pound Sterling

Settle Date	Type	Description	Quantity	Cost Basis Adjustments USD
				Local Value
12/2	Cost Basis Adj	DRAX GROUP PLC ISIN GB00B1VNSX38 SEDOL B1VNSX3	5,300.000	39,607.69
		COST BASIS ADJUSTMENT (ID: G2904K-92-9)		24,480.17

J.P.Morgan

Page 65 of 77