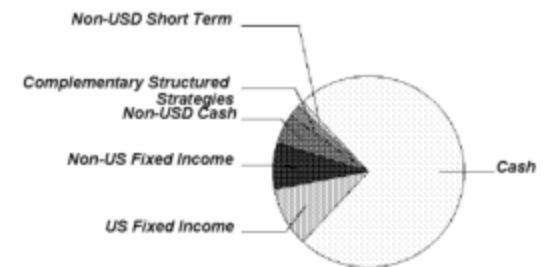


Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	4,882,728.78	5,352,493.82	469,765.04	64%
Non-USD Cash	907,283.08	330,502.14	(576,780.94)	4%
Non-USD Short Term	52,398.57	49,370.00	(3,028.57)	1%
US Fixed Income	754,766.00	758,172.56	3,406.56	9%
Non-US Fixed Income	551,306.74	540,385.36	(10,921.38)	7%
Complementary Structured Strategies	143,319.00	142,759.50	(559.50)	2%
Total Value	\$7,291,802.17	\$7,173,683.38	(\$118,118.79)	87%

Market Value/Cost	Current Period Value
Market Value	7,173,683.38
Tax Cost	7,220,971.56
Unrealized Gain/Loss	(47,288.18)
Estimated Annual Income	58,037.36
Accrued Interest	26,490.93
Yield	0.80%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 87 %