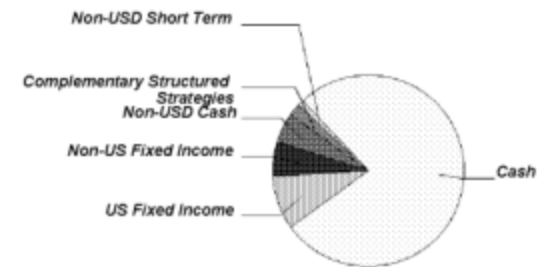


Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	5,683,174.93	5,687,667.31	4,492.38	68%
Non-USD Cash	335,954.39	345,742.22	9,787.83	4%
Non-USD Short Term	114,864.75	113,044.19	(1,820.56)	1%
US Fixed Income	625,174.57	629,498.74	4,324.17	8%
Non-US Fixed Income	404,917.33	406,407.92	1,490.59	5%
Complementary Structured Strategies	146,656.50	149,931.00	3,274.50	2%
Total Value	\$7,310,742.47	\$7,332,291.38	\$21,548.91	88%

Market Value/Cost	Current Period Value
Market Value	7,332,291.38
Tax Cost	7,371,426.80
Unrealized Gain/Loss	(39,135.42)
Estimated Annual Income	48,955.28
Accrued Interest	9,688.53
Yield	0.67 %

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 88 %