

JEFFREY EPSTEIN

Account Number: [REDACTED]

Asset Account Portfolio

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JPMorgan Chase Bank, N.A.

345 Park Avenue, New York, NY 10154-1002

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FRANCISCO VILLACIS

MELISSA DALTON

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June 01, 2007 - June 30, 2007

1-888-207-5225

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JEFFREY E EPSTEIN

C/O FINANCIAL TRUST COMPANY

ATTN: JEANNE BRENNAN

6100 RED HOOK QUARTER B-3

ST THOMAS 00802

VIRGIN ISLANDS, U.S.

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JEFFREY EPSTEIN

Account Number: [REDACTED]

Overview

Market Value USD

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMorgan Chase Bank, N.A. ("JPMCB") or Chase Bank USA, N.A. ("CHASE USA"), none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or CHASE USA or any of their bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Asset Allocation

100% Cash and Short Term

Cash & Short Term

Total

Accrued Income

Total Portfolio Value

Current

Jun 30

54,333.61

54,333.61

157.21

54,490.82

Market Value USD

Prior Period

May 31

54,165.53

54,165.53

168.08

54,333.61

Tax

Cost USD

54,333.61

54,333.61

Estimated Annual

Income USD

1,938.07

1,938.07

Yield

%

3.6

3.6

June 01, 2007 - June 30, 2007

Income Summary

U.S. Tax Exempt Dividends

Total

This Period USD

168.08

168.08

Year to Date USD\*

934.12

934.12

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JEFFREY EPSTEIN

Account Number: [REDACTED]

June 01, 2007 - June 30, 2007

Cash and Short Term

Summary by Maturity

Current Market Value

USD

Cash

Total

54,333.61

54,333.61

Estimated Annual Income

USD

1,938.07

1,938.07

Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.

Cash and Short Term by Type

Description

Unit Cost

Adjusted

Cusip/S&P/Moody's Rating

Currency

Quantity

Original

Market

Price

Tax Cost

Adjusted

Original

Current

Market Value USD

Accrued Interest USD

Unrealized

Gain/Loss USD

Estimated Current

Annual

Yield/

Income USD YTM %

Cash

JP MORGAN INSTITUTIONAL TAX FREE

MONEY MARKET SWEEP

FUND (840)

(SWEEP DEADLINE IS 11:30 AM EST)

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

USD

54,333.61

1.00

1.00

54,333.61

54,333.61

157.21

1,938.07

3.57

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JEFFREY EPSTEIN

Account Number: [REDACTED]

June 01, 2007 - June 30, 2007

Account Transactions

Cash Activity Summary

Amount this

Period USD

Beginning Balance

Credits

Debits

Dividends

Sweep Account Purchases

Ending Balance

\*Year to date information is calculated on a calendar year basis.

Activity by Date

Type

Settlement

Date

Jun 1

Dividend

.00

168.08

- 168.08

.00

934.12

- 934.12

Amount Year

to Date USD\*

Quantity Description

Amount USD

JP MORGAN INSTITUTIONAL TAX FREE

MONEY MARKET SWEEP

FUND (840)

(SWEEP DEADLINE IS 11:30 AM EST)

Jun 29 Net Sweep

168.08

JP MORGAN INSTITUTIONAL TAX FREE

MONEY MARKET SWEEP

FUND (840)

(SWEEP DEADLINE IS 11:30 AM EST)

- 168.08

168.08

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JEFFREY EPSTEIN

Account Number: [REDACTED]

June 01, 2007 - June 30, 2007

In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephonenumber on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer

on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error problem appeared. (1) Tell us your name and account number. (2) Describe the error to the transfer you are unsure about, and explain as clearly as

you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will

investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have

the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan Private Bank, 500 Stanton

Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error problem appeared is sent. You can contact your client services specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing.

Any oral communication should be re-confirmed in writing to

further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must

describe the item you are unsure about.

Important Information about Pricing and Valuations

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no

representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered in to, or the actual terms on which existing transactions or securities

could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise

agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this

statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates

about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or

omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected herein even though they are held by a third party unaffiliated with JPMorgan. In such case, unless JPMorgan otherwise agrees, JPMorgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

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Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net

asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century

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agementInc. servesas investment advisor to its respectivefund familyand receivescompensation from th  
at fund familyfor providing investment advisoryand other  
services.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money  
Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Fede  
ralMoney Market Sweep Fund represent holdings in the  
JPMorgan FederalMoneyMarketFund; and positions in the TaxExemptMoneyMarketSweep Fund representholdin  
gs in the JPMorgan TaxExemptMoneyMarketFund.

JPMSI is the custodian of listed options and most mutual funds, including third partymutual funds, p  
urchasedthrough JPMSI.

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JEFFREY EPSTEIN

Account Number: [REDACTED]

June 01, 2007 - June 30, 2007

You should have received separate JPMSI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretation of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPM Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your

JPMorgan representative for a list of the JPM Funds that impose redemption fees.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSI are protected by

SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC.

You may obtain information about SIPC, including the SIPC Brochure, on their website, at "[www.sipc.org](http://www.sipc.org)" or by contacting them at (202)371-8300.

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