

JPMorgan Chase Bank, N.A.
JEFFREY EPSTEIN
345 Park Avenue, New York, NY 10154-1002
Asset Account
J.P. Morgan Private Bank Team
Mary Casey
Janet Young
William Doherty III
Online access
Banker
Client Service Team
Client Service Team
www.MorganOnline.com

██████████
██████████
Table of Contents
Account Summary
Holdings
Cash and Short Term
Portfolio Activity

4
6
Page
2

ACCT. ██████████
For the Period 4/1/09 to 4/30/09
000000.0000.00.0000.000.000000000.000000 0000077744.00.0.20.00001.EPSTE21.20090504
JEFFREY E EPSTEIN
ATTN: DARREN K INDYKE
301 EAST 66TH ST STE 10B
NEW YORK NY 10065
Page 1 of 9

JEFFREY EPSTEIN ACCT. [REDACTED]
For the Period 4/1/09 to 4/30/09
Account Summary
Asset Allocation
Cash & Short Term
Market Value
Accruals
Market Value with Accruals
Beginning
Ending
Market Value
56,610.73
\$56,610.73
26.57
\$56,637.30
Market Value
56,637.30
\$56,637.30
20.68
\$56,657.98
Current
Portfolio Activity
Beginning Market Value
Income & Distributions
Ending Market Value
Accruals
Market Value with Accruals
Period Value
56,610.73
26.57
\$56,637.30
20.68
\$56,657.98
Year-to-Date
Value
56,505.52
131.78
\$56,637.30
20.68
\$56,657.98
Change
In Value
26.57
\$26.57
(5.89)
\$20.68
Estimated
265.06
Current
Annual Income Allocation
100%
100%

JEFFREY EPSTEIN ACCT. [REDACTED]
For the Period 4/1/09 to 4/30/09
Account Summary
Tax Summary
Tax-Exempt Income
Tax-Exempt Income
CONTINUED
Current
Period Value
26.57
\$26.57
Year-to-Date
Value
131.78
\$131.78
Page 3 of 9

JEFFREY EPSTEIN ACCT. [REDACTED]
For the Period 4/1/09 to 4/30/09
Cash & Short Term Summary
Beginning
Asset Categories
Cash
Market Value
56,610.73
Ending
Market Value
56,637.30
Change
In Value
26.57
Current
Allocation
100%
Current
Market Value/Cost
Market Value
Tax Cost
Estimated Annual Income
Accrued Interest
Yield
Period Value
56,637.30
56,637.30
265.06
20.68
0.47%
Page 4 of 9

JEFFREY EPSTEIN ACCT. [REDACTED]
For the Period 4/1/09 to 4/30/09
Cash & Short Term Detail
Quantity
Cash
JP MORGAN INSTITUTIONAL TAX FREE
MONEY MARKET SWEEP
FUND (840)
(SWEEP DEADLINE IS 11:30 AM EST)
7-Day Annualized Yield: .49%
56,637.30
1.00
56,637.30
56,637.30
265.06
20.68
0.47%
Price
Market
Value
Tax Cost
Adjusted
Original
Estimated
Unrealized
Gain/Loss
Annual Income
Accrued Interest
Yield
Page 5 of 9

JEFFREY EPSTEIN ACCT. ██████████
For the Period 4/1/09 to 4/30/09
Portfolio Activity Summary
Beginning Cash Balance

Transactions
Income
INFLOWS

Total Inflows
SWEEP ACCOUNT ACTIVITY
Total Sweep Account Activity
Sweep Account Purchases
Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

Current
Period Value

0.00
26.57
\$26.57
(26.57)
(\$26.57)
\$0.00

Year-To-Date
Value*

-131.78
\$131.78
(131.78)
(\$131.78)

-Portfolio

Activity Detail
INFLOWS & OUTFLOWS

Settlement

Date

4/1

Type

Tax-Exempt Income

Description

JP MORGAN INSTITUTIONAL TAX FREE
MONEY MARKET SWEEP
FUND (840)
(SWEEP DEADLINE IS 11:30 AM EST)

Quantity

Per Unit

Amount

Amount

26.57

Page 6 of 9

JEFFREY EPSTEIN ACCT. [REDACTED]
For the Period 4/1/09 to 4/30/09
SWEEP ACCOUNT ACTIVITY
Settlement
Date
4/30
Type
Net Sweep
Description
JP MORGAN INSTITUTIONAL TAX FREE
MONEY MARKET SWEEP
FUND (840)
(SWEEP DEADLINE IS 11:30 AM EST)
Quantity
26.570
Amount
(26.57)
Page 7 of 9

JEFFREY EPSTEIN ACCT. [REDACTED]

For the Period 4/1/09 to 4/30/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at [REDACTED], 1/OPS, Newark, DE19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a

transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error problem appeared. (1) Tell us your name and account number. (2) Describe the error the transfer you are unsure about, and explain as

clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We

will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will

have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit

. If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's Private Bank, [REDACTED]

[REDACTED], 1/OPS3, Newark, DE19713-2107. We must hear from you no later than 60 days after the statement on which the error problem appeared is sent. You can contact your client services specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing. Any oral communication should be re-confirmed in writing to

further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMSI Account Representative or JPMSI Compliance Department at [REDACTED].

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must

describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who

may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believes to be reliable and is furnished for the exclusive use of the client. The Bank makes no

representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not re

reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivative s-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise

agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this

statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates

about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or

omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

At your request, assets may be reflected here even though they are held by a third party unaffiliated with J.P. Morgan. In such case, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those

assets.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net

asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century

Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisor and other services.

Page 8 of 9

JEFFREY EPSTEIN ACCT. [REDACTED]

For the Period 4/1/09 to 4/30/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction.

Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If

there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at or above any other price reflected on statements.

Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the

JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMSI is the custodian of listed options purchased through JPMSI.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

You should have received separate JPMSI confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretation of the

marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions,

including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult

your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMSI is a member of the Securities Investor Protection Corporation ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSI are protected by

SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC.

You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at [REDACTED].

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI

and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholders services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

Bank products and services are offered through JPMorgan Chase Bank, N.A. and its affiliates. Securities are offered by J.P. Morgan Securities Inc.

THIS PAGE INTENTIONALLY LEFT BLANK