

November 01, 2003 -

November 28, 2003

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 61

Page 1 of 19

967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

D'ORAZIO, CAMILLO

ETHAN HORNBECKER

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$94,735.62

Total Credits

\$175,000.00

Total Debits

\$193,603.06

Ending

Balance

\$76,132.56

\$76,132.56

JPMorgan Private Bank

November 01, 2003 -  
November 28, 2003  
NES, LLC  
Primary Account Number: 739-121472

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JPMorgan Private Bank  
Business Checking  
Account Number 739-121472

NES, LLC  
Summary  
Opening Balance  
Deposits and Credits  
Checks, Withdrawals and Debits  
Ending Balance

Activity  
Date

Nov 04  
Nov 04  
Nov 05  
Nov 06  
Nov 07

\$94,735.62  
\$175,000.00  
\$193,603.06  
\$76,132.56

Description  
Debit

Opening Balance  
Check Paid # 20461  
Check Paid # 20462  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 13TPW 5850152

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 103043V01

Internal Funds Transfer  
JEFFREY E EPSTEIN

Nov 10  
Nov 10  
Nov 10  
Nov 10  
Nov 10  
Nov 10  
Nov 10  
Nov 10  
Nov 10  
Nov 10  
Nov 10  
Nov 10  
Nov 10  
Nov 10  
Nov 10

Nov 10

Nov 12

Nov 12

Nov 12

Nov 12

FUNDS TRANSFERRED FROM DDA AC# 0007  
39110438 TO DDA AC# 000739121472 LE  
TTER FROM CLIENT

Check Paid # 20465

Check Paid # 20466

Check Paid # 20467

Check Paid # 20475

Check Paid # 20476

Check Paid # 20484

Check Paid # 20491

Check Paid # 20492

Check Paid # 20493

Check Paid # 20494

Check Paid # 20495

Check Paid # 20496

Check Paid # 20497

Check Paid # 20499

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 111345A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 275000635139TPW

Check Paid # 1033

Check Paid # 20468

\$6,591.83

\$5,433.07

\$87.16

\$1,362.39

\$100,000.00

Credits

Balance

\$94,735.62

\$88,143.79

\$82,710.72

\$82,623.56

\$81,261.17

\$181,261.17

\$376.97

\$49.54

\$9,014.51

\$74.54

\$170.32

\$543.13

\$38.58

\$69.53

\$49.17  
\$68.37  
\$40.11  
\$55.10  
\$76.94  
\$110.84  
\$14,521.42  
\$34,256.43  
\$26,778.79  
\$600.00  
\$180,884.20  
\$180,834.66  
\$171,820.15  
\$171,745.61  
\$171,575.29  
\$171,032.16  
\$170,993.58  
\$170,924.05  
\$170,874.88  
\$170,806.51  
\$170,766.40  
\$170,711.30  
\$170,634.36  
\$170,523.52  
\$156,002.10  
\$121,745.67  
\$94,966.88  
\$94,366.88

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November 28, 2003

NES, LLC

Primary Account Number: 739-121472

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JPMorgan Private Bank

Business Checking

Account Number 739-121472

NES, LLC

Activity

Date

Nov 12

Nov 12

Nov 12

Nov 13

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Nov 13

Nov 13

(cont.)

Description

Debit

Check Paid # 20477  
Check Paid # 20481  
Check Paid # 20488  
Check Paid # 20463  
Check Paid # 20464  
Check Paid # 20471  
Check Paid # 20472  
Check Paid # 20473  
Check Paid # 20474  
Check Paid # 20478  
Check Paid # 20479  
Check Paid # 20482  
Check Paid # 20483  
Check Paid # 20485  
Check Paid # 20487  
Check Paid # 20489  
Check Paid # 20490  
Check Paid # 20500  
Check Paid # 20469  
Check Paid # 20470  
Check Paid # 20480  
Check Paid # 20486  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 13TPW 6274575  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 111345V01  
Check Paid # 20507  
Check Paid # 20503  
Check Paid # 20504  
Check Paid # 20505  
Check Paid # 20510  
Check Paid # 20513  
Check Paid # 20514  
Check Paid # 20515  
Check Paid # 20516  
Check Paid # 20517  
Check Paid # 20519  
Check Paid # 20501  
Check Paid # 20502  
Check Paid # 20506  
Check Paid # 20511  
\$113.55  
\$108.63  
\$800.00  
\$61.69  
\$66.98  
\$11,369.50

\$106.09  
\$608.95  
\$47.06  
\$2,800.00  
\$6,000.00  
\$446.59  
\$645.51  
\$814.87  
\$496.74  
\$127.56  
\$47.06  
\$51.26  
\$68.58  
\$125.49  
\$1,507.03  
\$886.58  
\$87.16  
\$1,244.96  
\$5,996.62  
\$59.24  
\$35.94  
\$42.36  
\$116.65  
\$47.06  
\$43.16  
\$516.99  
\$78.75  
\$128.34  
\$590.46  
\$36.00  
\$234.61  
\$141.03  
\$6,591.83  
Credits  
Balance  
\$94,253.33  
\$94,144.70  
\$93,344.70  
\$93,283.01  
\$93,216.03  
\$81,846.53  
\$81,740.44  
\$81,131.49  
\$81,084.43  
\$78,284.43  
\$72,284.43  
\$71,837.84  
\$71,192.33  
\$70,377.46  
\$69,880.72  
\$69,753.16

\$69,706.10  
\$69,654.84  
\$69,586.26  
\$69,460.77  
\$67,953.74  
\$67,067.16  
\$66,980.00  
\$65,735.04  
\$59,738.42  
\$59,679.18  
\$59,643.24  
\$59,600.88  
\$59,484.23  
\$59,437.17  
\$59,394.01  
\$58,877.02  
\$58,798.27  
\$58,669.93  
\$58,079.47  
\$58,043.47  
\$57,808.86  
\$57,667.83  
\$51,076.00

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NES, LLC  
Primary Account Number: 739-121472

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JPMorgan Private Bank  
Business Checking  
Account Number 739-121472

NES, LLC  
Activity

Date  
Nov 26  
(cont.)

Description  
Debit  
Internal Funds Transfer  
JEFFREY E EPSTEIN

Nov 26  
Nov 26  
Nov 26  
Nov 26  
Nov 26  
Nov 28  
Nov 28  
Nov 28

FUNDS TRANSFERRED FROM DDA AC# 0007  
39110438 TO DDA AC# 000739121472 LE  
TTER FROM CLIENT

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 112747A01

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 280000649016TPW

Check Paid # 20509  
Check Paid # 20512  
Check Paid # 20518  
Check Paid # 20508  
Check Paid # 20521  
Check Paid # 20526

Ending Balance  
Checks Paid

Check  
1033  
20461  
20462  
20463  
20464  
20465  
20466  
20467

20468  
20469  
20470  
20471  
20472  
20473  
20474  
20475  
20476  
20477  
20478  
20479

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Date

Nov 12  
Nov 04  
Nov 04  
Nov 13  
Nov 13  
Nov 10  
Nov 10  
Nov 10  
Nov 12  
Nov 14  
Nov 14  
Nov 13  
Nov 13  
Nov 13  
Nov 13  
Nov 13  
Nov 10  
Nov 10  
Nov 12  
Nov 13  
Nov 13

Amount Check

\$26,778.79  
\$6,591.83  
\$5,433.07  
\$61.69  
\$66.98  
\$376.97  
\$49.54  
\$9,014.51  
\$600.00  
\$68.58  
\$125.49  
\$11,369.50  
\$106.09  
\$608.95  
\$47.06  
\$74.54

\$170.32  
\$113.55  
\$2,800.00  
\$6,000.00

20480  
20481  
20482  
20483  
20484  
20485  
20486  
20487  
20488  
20489  
20490  
20491  
20492  
20493  
20494  
20495  
20496  
20497  
20499  
20500

Date

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Nov 14  
Nov 12  
Nov 13  
Nov 13  
Nov 10  
Nov 13  
Nov 18  
Nov 13  
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Nov 13  
Nov 10  
Nov 10  
Nov 10  
Nov 10  
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Nov 10  
Nov 10  
Nov 10  
Nov 10  
Nov 10  
Nov 13

Amount Check

\$1,507.03  
\$108.63  
\$446.59  
\$645.51

\$543.13  
\$814.87  
\$886.58  
\$496.74  
\$800.00  
\$127.56  
\$47.06  
\$38.58  
\$69.53  
\$49.17  
\$68.37  
\$40.11  
\$55.10  
\$76.94  
\$110.84  
\$51.26  
20501  
20502  
20503  
20504  
20505  
20506  
20507  
20508  
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20512  
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20517  
20518  
20519  
20521  
Date

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Nov 25  
Nov 25  
Nov 24  
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Nov 25  
Nov 21  
Nov 28  
Nov 26  
Nov 24  
Nov 25  
Nov 26  
Nov 24

Nov 24  
Nov 24  
Nov 24  
Nov 24  
Nov 26  
Nov 24  
Nov 28  
Amount  
\$36.00  
\$234.61  
\$59.24  
\$35.94  
\$42.36  
\$141.03  
\$5,996.62  
\$150.33  
\$105.64  
\$116.65  
\$6,591.83  
\$629.22  
\$47.06  
\$43.16  
\$516.99  
\$78.75  
\$128.34  
\$414.00  
\$590.46  
\$38.29  
Credits  
\$75,000.00  
Balance  
\$126,076.00  
\$13,725.30  
\$112,350.70  
\$34,841.67  
\$105.64  
\$629.22  
\$414.00  
\$150.33  
\$38.29  
\$38.99  
\$193,603.06  
\$175,000.00  
\$76,132.56  
\$77,509.03  
\$77,403.39  
\$76,774.17  
\$76,360.17  
\$76,209.84  
\$76,171.55  
\$76,132.56



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NES, LLC

Primary Account Number: 739-121472

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JPMorgan Private Bank

Business Checking

Account Number 739-121472

NES, LLC

Checks Paid

Check

20526\*

Date

Nov 28

Total Checks

Enclosed Checks: 61

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

\*Gap in check sequence

Amount Check

\$38.99

Date

Amount Check

Date

Amount

\$93,476.57

(cont.)

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NES, LLC

Primary Account Number: 739-121472

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
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Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

#### IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at  
JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107

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Business Checking

CHECK NO. 1033

\$26,778.79

NES, LLC

JPMorgan Private Bank

Primary Account Number:

739-121472

739-121472

PAID 11/12

CHECK NO. 20461

\$6,591.83

PAID 11/04

CHECK NO. 20462

\$5,433.07

PAID 11/04

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CHECK NO. 20463

---

\$61.69

PAID 11/13

CHECK NO. 20464

\$66.98

PAID 11/13

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Business Checking

CHECK NO. 20465

\$376.97

NES, LLC

JPMorgan Private Bank

Primary Account Number:

739-121472

739-121472

PAID 11/10

CHECK NO. 20466

\$49.54

PAID 11/10

CHECK NO. 20467

\$9,014.51

PAID 11/10

---

CHECK NO. 20468

---

\$600.00

PAID 11/12

CHECK NO. 20469

\$68.58

PAID 11/14

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Business Checking

CHECK NO. 20470

\$125.49

NES, LLC

JPMorgan Private Bank

Primary Account Number:

739-121472

739-121472

PAID 11/14

CHECK NO. 20471

\$11,369.50

PAID 11/13

CHECK NO. 20472

\$106.09

PAID 11/13

---

CHECK NO. 20473

\$608.95

PAID 11/13

CHECK NO. 20474

\$47.06

PAID 11/13

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Business Checking

CHECK NO. 20475

\$74.54

NES, LLC

JPMorgan Private Bank

Primary Account Number:

739-121472

739-121472

PAID 11/10

CHECK NO. 20476

\$170.32

PAID 11/10

CHECK NO. 20477

\$113.55

PAID 11/12

---

CHECK NO. 20478

\$2,800.00

PAID 11/13

CHECK NO. 20479

\$6,000.00

PAID 11/13

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Business Checking

CHECK NO. 20480

\$1,507.03

NES, LLC

JPMorgan Private Bank

Primary Account Number:

739-121472

739-121472

PAID 11/14

CHECK NO. 20481

\$108.63

PAID 11/12

CHECK NO. 20482

\$446.59

PAID 11/13

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CHECK NO. 20483

\$645.51

PAID 11/13

CHECK NO. 20484

\$543.13

PAID 11/10

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Business Checking

CHECK NO. 20485

\$814.87

NES, LLC

JPMorgan Private Bank

Primary Account Number:

739-121472

739-121472

PAID 11/13

CHECK NO. 20486

\$886.58

PAID 11/18

CHECK NO. 20487

\$496.74

PAID 11/13

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CHECK NO. 20488

\$800.00

PAID 11/12

CHECK NO. 20489

\$127.56

PAID 11/13

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Business Checking

CHECK NO. 20490

\$47.06

NES, LLC

JPMorgan Private Bank

Primary Account Number:

739-121472

739-121472

PAID 11/13

CHECK NO. 20491

\$38.58

PAID 11/10

CHECK NO. 20492

\$69.53

PAID 11/10

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CHECK NO. 20493

\$49.17

PAID 11/10

CHECK NO. 20494

\$68.37

PAID 11/10

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Business Checking

CHECK NO. 20495

\$40.11

NES, LLC

JPMorgan Private Bank

Primary Account Number:

739-121472

739-121472

PAID 11/10

CHECK NO. 20496

\$55.10

PAID 11/10

CHECK NO. 20497

\$76.94

PAID 11/10

---

CHECK NO. 20499

\$110.84

PAID 11/10

CHECK NO. 20500

\$51.26

PAID 11/13

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Business Checking

CHECK NO. 20501

\$36.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:

739-121472

739-121472

PAID 11/25

CHECK NO. 20502

\$234.61

PAID 11/25

CHECK NO. 20503

\$59.24

PAID 11/24

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CHECK NO. 20504

\$35.94

PAID 11/24

CHECK NO. 20505

\$42.36

PAID 11/24

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November 28, 2003

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Business Checking

CHECK NO. 20506

\$141.03

NES, LLC

JPMorgan Private Bank

Primary Account Number:

739-121472

739-121472

PAID 11/25

CHECK NO. 20507

\$5,996.62

PAID 11/21

CHECK NO. 20508

\$150.33

PAID 11/28

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CHECK NO. 20509

\$105.64

PAID 11/26

CHECK NO. 20510

\$116.65

PAID 11/24

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Business Checking

CHECK NO. 20511

\$6,591.83

NES, LLC

JPMorgan Private Bank

Primary Account Number:

739-121472

739-121472

PAID 11/25

CHECK NO. 20512

\$629.22

PAID 11/26

CHECK NO. 20513

\$47.06

PAID 11/24

---

CHECK NO. 20514

\$43.16

PAID 11/24

CHECK NO. 20515

\$516.99

PAID 11/24

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Business Checking

CHECK NO. 20516

\$78.75

NES, LLC

JPMorgan Private Bank

Primary Account Number:

739-121472

739-121472

PAID 11/24

CHECK NO. 20517

\$128.34

PAID 11/24

CHECK NO. 20518

\$414.00

PAID 11/26

---

CHECK NO. 20519

\$590.46

PAID 11/24

CHECK NO. 20521

\$38.29

PAID 11/28

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Business Checking

CHECK NO. 20526

\$38.99

NES, LLC

JPMorgan Private Bank

Primary Account Number:

739-121472

739-121472

PAID 11/28

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