

November 01, 2003 -
November 28, 2003
NES, LLC
Primary Account Number: 739-121472

Total enclosures: 61

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967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

D'ORAZIO, CAMILLO

ETHAN HORNBECKER

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,
7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$94,735.62

Total Credits

\$175,000.00

Total Debits

\$193,603.06

Ending

Balance

\$76,132.56

\$76,132.56

JPMorgan Private Bank

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NES, LLC
Primary Account Number: 739-121472

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JPMorgan Private Bank
Business Checking
Account Number 739-121472

NES, LLC
Summary
Opening Balance
Deposits and Credits
Checks, Withdrawals and Debits
Ending Balance

Activity
Date

Nov 04
Nov 04
Nov 05
Nov 06
Nov 07

\$94,735.62
\$175,000.00
\$193,603.06
\$76,132.56

Description
Debit

Opening Balance
Check Paid # 20461
Check Paid # 20462
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 5850152

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 103043V01

Internal Funds Transfer
JEFFREY E EPSTEIN

Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10

Nov 10

Nov 12

Nov 12

Nov 12

Nov 12

FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT

Check Paid # 20465

Check Paid # 20466

Check Paid # 20467

Check Paid # 20475

Check Paid # 20476

Check Paid # 20484

Check Paid # 20491

Check Paid # 20492

Check Paid # 20493

Check Paid # 20494

Check Paid # 20495

Check Paid # 20496

Check Paid # 20497

Check Paid # 20499

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 111345A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 275000635139TPW

Check Paid # 1033

Check Paid # 20468

\$6,591.83

\$5,433.07

\$87.16

\$1,362.39

\$100,000.00

Credits

Balance

\$94,735.62

\$88,143.79

\$82,710.72

\$82,623.56

\$81,261.17

\$181,261.17

\$376.97

\$49.54

\$9,014.51

\$74.54

\$170.32

\$543.13

\$38.58

\$69.53

\$49.17
\$68.37
\$40.11
\$55.10
\$76.94
\$110.84
\$14,521.42
\$34,256.43
\$26,778.79
\$600.00
\$180,884.20
\$180,834.66
\$171,820.15
\$171,745.61
\$171,575.29
\$171,032.16
\$170,993.58
\$170,924.05
\$170,874.88
\$170,806.51
\$170,766.40
\$170,711.30
\$170,634.36
\$170,523.52
\$156,002.10
\$121,745.67
\$94,966.88
\$94,366.88

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NES, LLC

Primary Account Number: 739-121472

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JPMorgan Private Bank

Business Checking

Account Number 739-121472

NES, LLC

Activity

Date

Nov 12

Nov 12

Nov 12

Nov 13

Nov 13

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Nov 13

Nov 13

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Description

Debit

Check Paid # 20477
Check Paid # 20481
Check Paid # 20488
Check Paid # 20463
Check Paid # 20464
Check Paid # 20471
Check Paid # 20472
Check Paid # 20473
Check Paid # 20474
Check Paid # 20478
Check Paid # 20479
Check Paid # 20482
Check Paid # 20483
Check Paid # 20485
Check Paid # 20487
Check Paid # 20489
Check Paid # 20490
Check Paid # 20500
Check Paid # 20469
Check Paid # 20470
Check Paid # 20480
Check Paid # 20486
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 6274575
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 111345V01
Check Paid # 20507
Check Paid # 20503
Check Paid # 20504
Check Paid # 20505
Check Paid # 20510
Check Paid # 20513
Check Paid # 20514
Check Paid # 20515
Check Paid # 20516
Check Paid # 20517
Check Paid # 20519
Check Paid # 20501
Check Paid # 20502
Check Paid # 20506
Check Paid # 20511
\$113.55
\$108.63
\$800.00
\$61.69
\$66.98
\$11,369.50

\$106.09
\$608.95
\$47.06
\$2,800.00
\$6,000.00
\$446.59
\$645.51
\$814.87
\$496.74
\$127.56
\$47.06
\$51.26
\$68.58
\$125.49
\$1,507.03
\$886.58
\$87.16
\$1,244.96
\$5,996.62
\$59.24
\$35.94
\$42.36
\$116.65
\$47.06
\$43.16
\$516.99
\$78.75
\$128.34
\$590.46
\$36.00
\$234.61
\$141.03
\$6,591.83
Credits
Balance
\$94,253.33
\$94,144.70
\$93,344.70
\$93,283.01
\$93,216.03
\$81,846.53
\$81,740.44
\$81,131.49
\$81,084.43
\$78,284.43
\$72,284.43
\$71,837.84
\$71,192.33
\$70,377.46
\$69,880.72
\$69,753.16

\$69,706.10
\$69,654.84
\$69,586.26
\$69,460.77
\$67,953.74
\$67,067.16
\$66,980.00
\$65,735.04
\$59,738.42
\$59,679.18
\$59,643.24
\$59,600.88
\$59,484.23
\$59,437.17
\$59,394.01
\$58,877.02
\$58,798.27
\$58,669.93
\$58,079.47
\$58,043.47
\$57,808.86
\$57,667.83
\$51,076.00

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JPMorgan Private Bank
Business Checking
Account Number 739-121472

NES, LLC
Activity

Date

Nov 26
(cont.)

Description

Debit
Internal Funds Transfer
JEFFREY E EPSTEIN

Nov 26
Nov 26
Nov 26
Nov 26
Nov 26
Nov 26
Nov 28
Nov 28
Nov 28

FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 112747A01

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 280000649016TPW

Check Paid # 20509
Check Paid # 20512
Check Paid # 20518
Check Paid # 20508
Check Paid # 20521
Check Paid # 20526

Ending Balance

Checks Paid

Check
1033
20461
20462
20463
20464
20465
20466
20467

20468
20469
20470
20471
20472
20473
20474
20475
20476
20477
20478
20479

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Date

Nov 12
Nov 04
Nov 04
Nov 13
Nov 13
Nov 10
Nov 10
Nov 10
Nov 12
Nov 14
Nov 14
Nov 13
Nov 13
Nov 13
Nov 13
Nov 13
Nov 10
Nov 10
Nov 12
Nov 13
Nov 13

Amount Check

\$26,778.79
\$6,591.83
\$5,433.07
\$61.69
\$66.98
\$376.97
\$49.54
\$9,014.51
\$600.00
\$68.58
\$125.49
\$11,369.50
\$106.09
\$608.95
\$47.06
\$74.54

\$170.32
\$113.55
\$2,800.00
\$6,000.00

20480
20481
20482
20483
20484
20485
20486
20487
20488
20489
20490
20491
20492
20493
20494
20495
20496
20497
20499
20500

Date

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Nov 14
Nov 12
Nov 13
Nov 13
Nov 10
Nov 13
Nov 18
Nov 13
Nov 12
Nov 13
Nov 13
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 10
Nov 13

Amount Check

\$1,507.03
\$108.63
\$446.59
\$645.51

\$543.13
\$814.87
\$886.58
\$496.74
\$800.00
\$127.56
\$47.06
\$38.58
\$69.53
\$49.17
\$68.37
\$40.11
\$55.10
\$76.94
\$110.84
\$51.26
20501
20502
20503
20504
20505
20506
20507
20508
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20518
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Date

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Nov 25
Nov 25
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Nov 25
Nov 21
Nov 28
Nov 26
Nov 24
Nov 25
Nov 26
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Nov 24
Nov 24
Nov 24
Nov 24
Nov 26
Nov 24
Nov 28
Amount
\$36.00
\$234.61
\$59.24
\$35.94
\$42.36
\$141.03
\$5,996.62
\$150.33
\$105.64
\$116.65
\$6,591.83
\$629.22
\$47.06
\$43.16
\$516.99
\$78.75
\$128.34
\$414.00
\$590.46
\$38.29
Credits
\$75,000.00
Balance
\$126,076.00
\$13,725.30
\$112,350.70
\$34,841.67
\$105.64
\$629.22
\$414.00
\$150.33
\$38.29
\$38.99
\$193,603.06
\$175,000.00
\$76,132.56
\$77,509.03
\$77,403.39
\$76,774.17
\$76,360.17
\$76,209.84
\$76,171.55
\$76,132.56

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JPMorgan Private Bank

Business Checking

Account Number 739-121472

NES, LLC

Checks Paid

Check

20526*

Date

Nov 28

Total Checks

Enclosed Checks: 61

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$38.99

Date

Amount Check

Date

Amount

\$93,476.57

(cont.)

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107