

November 29, 2003 -

December 31, 2003

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 56

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967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

ETHAN HORNBECKER

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$76,132.56

Total Credits

\$351,691.82

Total Debits

\$349,028.73

Ending

Balance

\$78,795.65

\$78,795.65

JPMorgan Private Bank

November 29, 2003 -

December 31, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Dec 01

Dec 01

Dec 02

Dec 02

Dec 02

Dec 02

Dec 03

Dec 03

Dec 03

Dec 04

\$76,132.56

\$351,691.82

\$349,028.73

\$78,795.65

Description

Debit

Opening Balance

Check Paid # 20523

Check Paid # 20525

Check Paid # 20522

Check Paid # 20527

Check Paid # 20529

Check Paid # 20530

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 6693323

Check Paid # 20520

Check Paid # 20528

Fedwire Credit

VIA: COLONIAL BANK N.A.

/062001319

B/O: JEJE INC

PALM BEACH, FL 33480Dec

05

Dec 05

Dec 08
Dec 08
Dec 08
Dec 08
Dec 09
Dec 09
Dec 09
Dec 09
Dec 09

REF: CHASE NYC/CTR/BNF=NES, LLC NEW
YORK NY 10022-/AC- [REDACTED] RFB
=0/B COLONIAL BAN BBI=/TIME/11:58
IMAD: 1204F2QCZ58C000185

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 112747V01

Check Paid # 20524
Check Paid # 20531
Check Paid # 20534
Check Paid # 20540
Check Paid # 20541
Check Paid # 20532
Check Paid # 20533
Check Paid # 20537
Check Paid # 20538
Check Paid # 20539

\$46.36
\$1,613.08
\$47.06
\$80.24
\$77.54
\$189.05
\$87.16
\$1,708.18
\$111.34
\$201,089.76

Credits
Balance
\$76,132.56
\$76,086.20
\$74,473.12
\$74,426.06
\$74,345.82
\$74,268.28
\$74,079.23
\$73,992.07
\$72,283.89
\$72,172.55
\$273,262.31
\$1,034.82
\$272,227.49

\$83.40
\$46.52
\$2,000.00
\$46.85
\$77.16
\$224.40
\$216.24
\$800.00
\$47.06
\$66.98
\$272,144.09
\$272,097.57
\$270,097.57
\$270,050.72
\$269,973.56
\$269,749.16
\$269,532.92
\$268,732.92
\$268,685.86
\$268,618.88

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Dec 10

Dec 10

Dec 10

Dec 11

Dec 12

Dec 17

Dec 17

Dec 17

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 19

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 121149A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 250000714263TPW

Check Paid # 20535

Check Paid # 20536

Check Paid # 20542

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 7283828
Check Paid # 1034
Check Paid # 20555
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 121149V01

Check Paid # 20544
Check Paid # 20546
Check Paid # 20549
Check Paid # 20550
Check Paid # 20551
Check Paid # 20552
Check Paid # 20553
Check Paid # 20556
Check Paid # 20561
Check Paid # 20563
Check Paid # 20567
Check Paid # 20568
Check Paid # 20569
Check Paid # 20571
Check Paid # 20572
Check Paid # 20575

Internal Funds Transfer

JEFFREY E EPSTEIN

Dec 19

Dec 19

Dec 19

Dec 22

Dec 22

Dec 22

FUNDS TRANSFERRED FROM DDA AC#

TO DDA AC# LE

TRANSFER FROM CLIENT

Check Paid # 20557
Check Paid # 20558
Check Paid # 20564
Check Paid # 1036
Check Paid # 20547
Check Paid # 20548

\$29,148.60

\$64,170.89

\$2,800.00

\$94.14

\$445.32

\$113.93

\$600.00

\$45,000.00

\$2,249.44

\$6,591.83

\$248.22

\$38.59

\$66.86
\$48.53
\$33.94
\$89.97
\$814.87
\$47.06
\$2,212.18
\$337.46
\$286.06
\$72.04
\$105.64
\$127.12
\$141.32
\$50,000.00
Credits
Balance
\$239,470.28
\$175,299.39
\$172,499.39
\$172,405.25
\$171,959.93
\$171,846.00
\$171,246.00
\$126,246.00
\$123,996.56
\$117,404.73
\$117,156.51
\$117,117.92
\$117,051.06
\$117,002.53
\$116,968.59
\$116,878.62
\$116,063.75
\$116,016.69
\$113,804.51
\$113,467.05
\$113,180.99
\$113,108.95
\$113,003.31
\$112,876.19
\$112,734.87
\$162,734.87
\$76.00
\$59.16
\$586.58
\$6,153.80
\$212.37
\$662.61
\$162,658.87
\$162,599.71
\$162,013.13

\$155,859.33
\$155,646.96
\$154,984.35

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NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Dec 22

Dec 22

Dec 23

Dec 23

Dec 23

Dec 23

Dec 23

Dec 23

Dec 23

Dec 23

Dec 24

(cont.)

Description

Debit

Check Paid # 20565

Check Paid # 20566

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 122450A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 030007264049TPW

Check Paid # 20543

Check Paid # 20562

Check Paid # 20573

Check Paid # 20574

Check Paid # 20576

Internal Funds Transfer

JEFFREY E EPSTEIN

Dec 24

Dec 24

Dec 26

Dec 29

Dec 30

Dec 31

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] LE

TTER FROM CLIENT

Electronic Funds Transfer

Con Edison Re: INTELL CK

Ref: 427009026500021

Check Paid # 20554
Check Paid # 1035
Check Paid # 20559
Check Paid # 20560
Fedwire Credit
VIA: COLONIAL BANK N.A.
/062001319
B/O: JEJE INC
PALM BEACH, FL 33480Dec
31
REF: CHASE NYC/CTR/BNF=NES, LLC NEW
YORK NY 10022-/AC- [REDACTED] RFB
=0/B COLONIAL BAN BBI=/TIME/10:06
IMAD: 1231F2QCZ58C000044
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 7561775
\$349,028.73
Ending Balance
\$351,691.82
\$78,795.65
\$7,376.29
\$7,166.50
\$13,562.65
\$34,372.74
\$328.35
\$37.49
\$156.15
\$358.95
\$26,884.69
\$50,000.00
Credits
Balance
\$147,608.06
\$140,441.56
\$126,878.91
\$92,506.17
\$92,177.82
\$92,140.33
\$91,984.18
\$91,625.23
\$64,740.54
\$114,740.54
\$8,179.50
\$106,561.04
\$5,736.00
\$71,710.38
\$229.93
\$600.00
\$50,602.06
\$100,825.04

\$29,114.66
\$28,884.73
\$28,284.73
\$78,886.79
\$91.14
\$78,795.65

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Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Checks Paid

Check

1034

1035

1036

20520

20522

20523

20524

20525

20527

20528

20529

20530

20531

20532

20533

20534

20535

20536

20537

Date

*

*

*

Dec 17

Dec 26

Dec 22

Dec 03

Dec 02

Dec 01

Dec 05

Dec 01

Dec 02

Dec 03

Dec 02

Dec 02

Dec 08

Dec 09

Dec 09

Dec 08

Dec 10

Dec 11

Dec 09

Total Checks

Enclosed Checks: 56

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$600.00

\$71,710.38

\$6,153.80

\$1,708.18

\$47.06

\$46.36

\$83.40

\$1,613.08

\$80.24

\$111.34

\$77.54

\$189.05

\$46.52

\$224.40

\$216.24

\$2,000.00

\$2,800.00

\$94.14

\$800.00

20538

20539

20540

20541

20542

20543

20544

20546

20547

20548

20549

20550

20551

20552

20553

20554

20555

20556

20557

Date

*

Dec 09

Dec 09
Dec 08
Dec 08
Dec 12
Dec 23
Dec 18
Dec 18
Dec 22
Dec 22
Dec 18
Dec 18
Dec 18
Dec 18
Dec 18
Dec 18
Dec 24
Dec 17
Dec 18
Dec 19
Amount Check
\$47.06
\$66.98
\$46.85
\$77.16
\$445.32
\$328.35
\$6,591.83
\$248.22
\$212.37
\$662.61
\$38.59
\$66.86
\$48.53
\$33.94
\$89.97
\$5,736.00
\$45,000.00
\$814.87
\$76.00
20558
20559
20560
20561
20562
20563
20564
20565
20566
20567
20568
20569
20571

20572

20573

20574

20575

20576

Date

*

Dec 19

Dec 29

Dec 30

Dec 18

Dec 23

Dec 18

Dec 19

Dec 22

Dec 22

Dec 18

Dec 18

Dec 18

Dec 18

Dec 18

Dec 23

Dec 23

Dec 18

Dec 23

Amount

\$59.16

\$229.93

\$600.00

\$47.06

\$37.49

\$2,212.18

\$586.58

\$7,376.29

\$7,166.50

\$337.46

\$286.06

\$72.04

\$105.64

\$127.12

\$156.15

\$358.95

\$141.32

\$26,884.69

\$196,017.86

(cont.)

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107

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Business Checking

CHECK NO. 1034

\$600.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 12/17

CHECK NO. 1035

\$71,710.38

PAID 12/26

CHECK NO. 1036

\$6,153.80

PAID 12/22

CHECK NO. 20520

\$1,708.18

PAID 12/03

CHECK NO. 20522

\$47.06

PAID 12/02

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Business Checking

CHECK NO. 20523

\$46.36

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 12/01

CHECK NO. 20524

\$83.40

PAID 12/05

CHECK NO. 20525

\$1,613.08

PAID 12/01

CHECK NO. 20527

\$80.24

PAID 12/02

CHECK NO. 20528

\$111.34

PAID 12/03

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Business Checking

CHECK NO. 20529

\$77.54

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 12/02

CHECK NO. 20530

\$189.05

PAID 12/02

CHECK NO. 20531

\$46.52

PAID 12/08

CHECK NO. 20532

\$224.40

PAID 12/09

CHECK NO. 20533

\$216.24

PAID 12/09

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Business Checking

CHECK NO. 20534

\$2,000.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 12/08

CHECK NO. 20535

\$2,800.00

PAID 12/10

CHECK NO. 20536

\$94.14

PAID 12/11

CHECK NO. 20537

\$800.00

PAID 12/09

CHECK NO. 20538

\$47.06

PAID 12/09

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Business Checking

CHECK NO. 20539

\$66.98

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 12/09

CHECK NO. 20540

\$46.85

PAID 12/08

CHECK NO. 20541

\$77.16

PAID 12/08

CHECK NO. 20542

\$445.32

PAID 12/12

CHECK NO. 20543

\$328.35

PAID 12/23

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Business Checking

CHECK NO. 20544

\$6,591.83

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 12/18

CHECK NO. 20546

\$248.22

PAID 12/18

CHECK NO. 20547

\$212.37

PAID 12/22

CHECK NO. 20548

\$662.61

PAID 12/22

CHECK NO. 20549

\$38.59

PAID 12/18

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Business Checking

CHECK NO. 20550

\$66.86

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 12/18

CHECK NO. 20551

\$48.53

PAID 12/18

CHECK NO. 20552

\$33.94

PAID 12/18

CHECK NO. 20553

\$89.97

PAID 12/18

CHECK NO. 20554

\$5,736.00

PAID 12/24

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Business Checking

CHECK NO. 20555

\$45,000.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 12/17

CHECK NO. 20556

\$814.87

PAID 12/18

CHECK NO. 20557

\$76.00

PAID 12/19

CHECK NO. 20558

\$59.16

PAID 12/19

CHECK NO. 20559

\$229.93

PAID 12/29

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Business Checking

CHECK NO. 20560

\$600.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 12/30

CHECK NO. 20561

\$47.06

PAID 12/18

CHECK NO. 20562

\$37.49

PAID 12/23

CHECK NO. 20563

\$2,212.18

PAID 12/18

CHECK NO. 20564

\$586.58

PAID 12/19

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Business Checking

CHECK NO. 20565

\$7,376.29

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 12/22

CHECK NO. 20566

\$7,166.50

PAID 12/22

CHECK NO. 20567

\$337.46

PAID 12/18

CHECK NO. 20568

\$286.06

PAID 12/18

CHECK NO. 20569

\$72.04

PAID 12/18

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Business Checking

CHECK NO. 20571

\$105.64

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 12/18

CHECK NO. 20572

\$127.12

PAID 12/18

CHECK NO. 20573

\$156.15

PAID 12/23

CHECK NO. 20574

\$358.95

PAID 12/23

CHECK NO. 20575

\$141.32

PAID 12/18

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Business Checking

CHECK NO. 20576

\$26,884.69

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 12/23
