

# Statement of Account

INV REP      ACCOUNT      TAXPAYER ID.      STATEMENT PERIOD      PAGE  
20JQ      █████      UNDISCLOSED      01/01/06 TO 01/31/06      7 OF 20

\*\*\* ALL AMOUNTS IN EURO \*\*\*

## INCOME ACTIVITY FOR THE MONTH

TYPE	DATE	TRANSACTION	DESCRIPTION	DEBIT	CREDIT
01	01/03/06	INTEREST	DEBIT INT @ AVG RATE 2.532 FOR 31 DAYS FROM 12/01 TO 12/31 CLOSE BAL 4107489.96 DB AVG BAL -4017903.02 DB	7,633.08	
01	01/03/06	INTEREST	REBATE ON SHORT SALES FOR THE MONTH OF INTEREST CREDIT		4,828.43

## PORTFOLIO

TYPE	LONG OR SHORT(S)	DESCRIPTION	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD %
EQUITIES						
03	16,858 (S)	DEUTSCHE POSTBANK AG	54.89000	925,335.62-		
03	113,266 (S)	DEUTSCHE POST AG	23.19000	2,626,638.54-		
OTHER ASSETS						
01	2,840,000	KREDITANSTALT FUER WIEDERAUFBAU BOND 00.5000 02/03/2010	121.75036	3,457,710.22	14,200.00	.411
01	700,000	DEUTSCHE POSTBANK AG CVT 02.6500 07/02/2007	146.06902	1,022,483.14	18,550.00	1.814
TOTAL PRICED PORTFOLIO				928,219.20	32,750.00	3.528



CREDIT SUISSE SECURITIES(USA) LLC  
ELEVEN MADISON AVENUE  
NEW YORK, NY 10010-3629

TEL: ██████████  
FAX: ██████████