

W91850003	SOUTHERN FINANCIAL, LLC	JPMORGAN CHASE & CO VAR RT 07/24/2013 DTD 07/29/2013	ZZZZ		750,000	0	93.726
W91850003	SOUTHERN FINANCIAL, LLC	SG MARKET PLUS WTI CRUDE 08/05/14 LNKD TO CL1 78.75%			2,000,000	0	99.32
W91850003	SOUTHERN FINANCIAL, LLC	BARRIER- 10%CPN ,UNCAPPED INITIAL LEVEL-07/25/13 CL1:105.68			6,750	37.34	49.841
W91850003	SOUTHERN FINANCIAL, LLC	COMPAGNIE DE SAINT-GOBAIN ISIN FR0000125007 SEDOL 7380482	SGO FP		2,085	0	246.346
W91850003	SOUTHERN FINANCIAL, LLC	BIODEN IDEC INC	BIIB		120,000	0	23.3
W91850003	SOUTHERN FINANCIAL, LLC	ROYAL BANK SCOTLAND GROUP PLC ADR NON-CUMULATIVE	RBS PRT		5,000,000	0	111.406
W91850003	SOUTHERN FINANCIAL, LLC	JPMORGAN CHASE & CO 7.9% PFD STK APR 30 2049 DTD 04/23/2008			2,000,000	0	110.89
W91850003	SOUTHERN FINANCIAL, LLC	64/30/2008			2,500,000	0	90
W91850003	SOUTHERN FINANCIAL, LLC	PETROLEOS DE VENEZUELA S 9% OCT 28 2015 DTD 10/26/2009			71,000	0	50.66
W91850003	SOUTHERN FINANCIAL, LLC	HELD BY EUROCLEAR ISIN XS0460546525 SEDOL B5BQGP8			60,000	0	28.52
W91850003	SOUTHERN FINANCIAL, LLC	GENERAL MOTORS CO CV PFD B	GM PRB		3,000,000	0	104.304
W91850003	SOUTHERN FINANCIAL, LLC	GMAC CAPITAL TRUST 1 PFD STK 8 1/8%	ALLY PRA		2,000,000	0	107.25
W91850003	SOUTHERN FINANCIAL, LLC	SOUTHERN CAL EDISON 8 1/4% DEC 31 2049 DTD 01/17/2012			2,300,000	0	109.6
W91850003	SOUTHERN FINANCIAL, LLC	KINDRED HEALTHCARE INC 8 1/4% JUN 01 2019 DTD 06/01/2011	KND				
W91850003	SOUTHERN FINANCIAL, LLC	GENERAL ELEC CAP CORP 7 1/2% DEC 15 2049 DTD 06/12/2012			888,972	0	1
W91850003	SOUTHERN FINANCIAL, LLC	LONG TOTAL RETURN SWAP 1,999,999.368942 USD NOTIONAL			468,850,000	95.895	0
W91850003	SOUTHERN FINANCIAL, LLC	KOSPTREQ INDEX MAT MAR 20 2014 DEAL 30140386			0.024	0	95.384
W91850003	SOUTHERN FINANCIAL, LLC	BUY JPY SELL CAD FORWARD CONTRACT FX RATE			960,981.70	0	63.67
W91850003	SOUTHERN FINANCIAL, LLC	93.7300000TRADE 08/23/13 VALUE 10/10/13			1,027,327.76	0	75.304
W91850003	SOUTHERN FINANCIAL, LLC	CHASE MORTGAGE FINANCE CORPORATION REMIC 2007-A1 CL 2A4			1,258,861.92	0	93.243
W91850003	SOUTHERN FINANCIAL, LLC	2.99199% 02/25/2037 DTD 02/01/2007			936,163.76	0	93.948
W91850003	SOUTHERN FINANCIAL, LLC	HOMEBANC MORTGAGE TRUST 2004-1 CL 1M1 VAR RT 09/25/2029			1,542,657.02	0	83.064
W91850003	SOUTHERN FINANCIAL, LLC	DTD 07/30/2004			1,347,212.31	0	62.21
W91850003	SOUTHERN FINANCIAL, LLC	SEQUOIA MORTGAGE TRUST 11 CL B1 VAR RT 12/20/2032 DTD			-769,000,000	0	0
W91850003	SOUTHERN FINANCIAL, LLC	10/30/2002			809,000,000	1.029	1
W91850003	SOUTHERN FINANCIAL, LLC	COUNTRYWIDE HOME LOANS 2003-1 CL B1 5.750% 03/25/2033 DTD			250	0	1
W91850003	SOUTHERN FINANCIAL, LLC	01/01/2003					
W91850003	SOUTHERN FINANCIAL, LLC	STRUCTURED ASSET SECURITIES CO 2003-10 CL B2 6.000%			-250	0	1
W91850003	SOUTHERN FINANCIAL, LLC	04/25/2033 DTD 03/28/2003					
W91850003	SOUTHERN FINANCIAL, LLC	03/03/2005					
W91850003	SOUTHERN FINANCIAL, LLC	COUNTRYWIDE HOME LOANS 2003-26 CL B1 5.33684% 08/25/2033					
W91850003	SOUTHERN FINANCIAL, LLC	DTD 08/01/2003					
W91850003	SOUTHERN FINANCIAL, LLC	JPY CALL CAD PUT FX EUROPEAN STYLE OPTION OCT 08, 2013 @					
W91850003	SOUTHERN FINANCIAL, LLC	76.9 AT EXP KI @ 69.85					
W91850003	SOUTHERN FINANCIAL, LLC	60.9					
W91850003	SOUTHERN FINANCIAL, LLC	WTI CALL OPTION USD PUT OPTION STRIKE 110.00 EXPIRING					
W91850003	SOUTHERN FINANCIAL, LLC	02/14/2014 250,000 BARRELS					
W91850003	SOUTHERN FINANCIAL, LLC	WTI PUT OPTION USD CALL OPTION STRIKE 93.50, KI @ EXP 83.50					
W91850003	SOUTHERN FINANCIAL, LLC	EXPIRING 02/14/2014 250,000 BARRELS					
W92099008	SOUTHERN FINANCIAL, LLC	POUND STERLING			0.14	1	1.597