



Response Summary Report

Security [CINCSUSIP. 44878NAA3]

Country Of Issue: NL

Security ID Type: CINCSUSIP

Security ID: 44878NAA3

Issuer Description: ING CAPITAL FUNDING TRUSTS III 8.43% PFD STK DEC 31 2049

Issue Description: DTD 12/15/2009

Corporate Action [733604 - Tender Offer]

CA Type Description : Tender Offer

CA ID : 733604

CA Type : TE

Deal Number : 1

eTran Response Close Date : 12/19/2011

Expiration Date : 12/20/2011

Payable Date : 12/22/2011

SI Application Date : 12/15/2011

Record Date :

Redemption Date :

Terms

\*\*TIME CRITICAL EVENT\*\*

PLEASE BE ADVISED THAT DUE TO THE SHORT TIMEFRAME CORPORATE ACTIONS WILL BE UNABLE TO PERFORM A MAILING ON THIS OFFER IN A TIMELY MANNER ACCORDINGLY, PLEASE USE THIS NOTIFICATION, AND ALL OTHER RELEVANT INFORMATION CONTAINED IN THIS NOTIFICATION TO NOTIFY YOUR CLIENTS OF THIS OFFER APPROPRIATELY.

MATERIALS WILL BE SENT UNDER A SEPARATE COVER

One of our financial services has informed us of a PURCHASE OFFER on the above referenced security. The offer is being made by the ING GROEP N.V.

The telephone number for the information/tender agent is: 212-430-3774, or 866-294-2700. Holders must obtain the Offer to Purchase dated 12/12/11 and the related Letter of Transmittal for the complete terms and conditions of the offer.

The Offer to Purchase does not constitute an invitation to participate in the offers in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such offers under applicable securities, Blue Sky or other laws. The distribution of the document in certain jurisdictions (in particular, the United Kingdom, Italy, Belgium and France)

may be restricted by law. Persons into whose possession this document comes are required by the Dealer Managers, the Company and the lender and information agent to inform themselves about, and to observe, any such restrictions. Holders are to refer to the offering document for complete details on the restrictions for participating in the offers.

ing Groep N.V. (the Company), invites holders of the outstanding Trust Preferred Securities and Perpetual Debt Securities listed in the table in the Offer to Purchase (collectively, the Securities), upon the terms and subject to the conditions set forth in the Offer to Purchase and in the accompanying Letter of Transmittal, to tender any and all of the outstanding Trust Preferred Securities and Perpetual Debt Securities (such invitations to tender collectively, the Offers and each, an Offer).

The tender offer consideration for each USD 1,000 liquidation or principal amount of securities tendered and accepted for purchase pursuant to an offer will be 80% of the liquidation or principal amount for each issue of securities (in each case, the tender offer consideration). All holders of such purchased securities will also receive the applicable accrued and unpaid distributions or interest on the securities, from, and including, the applicable immediately preceding distribution payment date or interest payment date, as applicable, up to, but excluding, the date of payment of the tender offer consideration (the settlement date).

Tenders of securities will be accepted only in liquidation or principal amounts equal to USD 1,000 or integral multiples thereof.

Holders should consult their tax advisor for complete details in reference to withholding taxes. There is no guarantee of delivery (protect) privilege afforded this offer. The offer and withdrawal privileges will expire at 5:00 P.M., New York City time, on the expiration date, unless extended.

This offer will expire on December 20, 2011. You must respond by no later than December 16, 2011.

If we receive your instructions after these stated deadlines, we cannot guarantee our ability to act on them in time.

JPMorgan has not received information that would indicate that this offer is subject to IRS PLR 302.